

## **“The Weight of Responsibility that comes with being the Top Leader”**

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Interview with Bill Yeargin, CEO of global boat maker, Correct Craft

by Dan Bigman, editor

# **5 Keys for Making Better Decisions:**

*based on the central idea that you can never really eliminate risk- what you're really trying to do is increase the probabilities of making a good call.*

## **#1: Clearly identify what you need to decide.**

*Creating clarity around what is being decided and what problem is being solved will significantly improve the odds of making a good decision.*

## **#2: Use broad data- but stop.**

*Good decisions need good information from different perspectives. But often, leaders who don't want to make a decision make the mistake of asking for more and more information, frustrating their team.*

## **#3: Think past the immediate impact.**

*Sometimes when we are deciding something important, it's hard to get out of the moment and immediate concern. We need to consider possible unintended consequences.*

## **#4: Have someone play devil's advocate.**

*Find a contrarian to punch holes in your thinking- and see how it weathers the process.*

## **#5: Decide based on principle, not emotion.**

*Emotion can make our thinking seem very clear, even though it's extremely clouded. The best way for a leader to avoid this is to be self-aware and surround himself with a team who not only sees things differently but also is willing to speak up when the leader is emotionally hijacked. It's great advice for any newly minted leader- and a great reminder for leaders with a bit of patina, too.*