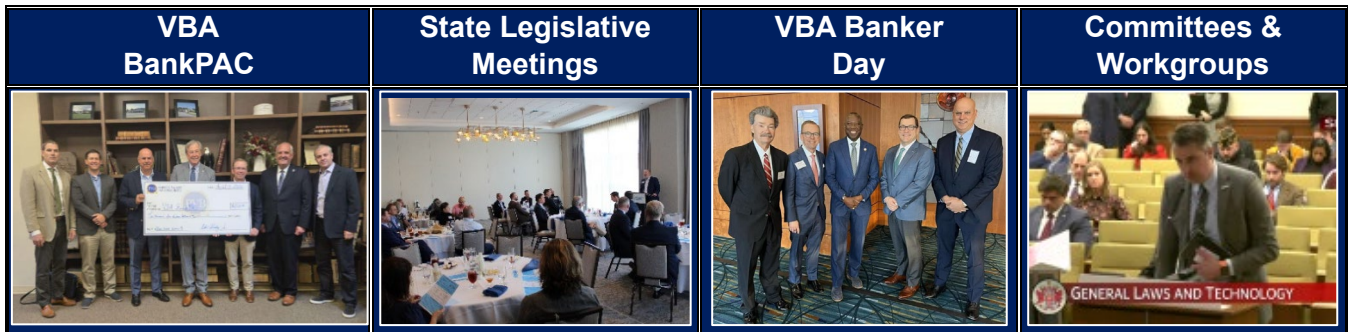


2026 Virginia General Assembly Session Review

Thanks to the active grassroots engagement of VBA member banks, the banking industry had a successful 2026 General Assembly Session! The General Assembly passed several VBA priorities, including creating consumer fraud protections at crypto kiosks and a process for community banks to hire the best candidates in key officer positions. As important, the VBA led the effort to defeat legislation that would have negatively impacted how banks serve their communities and customers. Read more about each item below!

Every advocacy action you take helps the overall industry and your customers – including attending State Legislative Meetings, VBA Banker Day, or participating in VBA’s Grassroots Alerts or BankPAC!

VBA Advocacy Snapshot



Approved: Crypto Fraud Protection & Expanded Access to Talent

Crypto Kiosk Fraud Protections	Access to Top Talent
<p>Bank Impact. Tackles the latest fraud trend via crypto kiosks by creating consumer protections and regulation of kiosks, including licensure, oversight, transaction limits, and disclosure requirements.</p>	<p>Bank Impact. Creates a process to petition the SCC to hire a bank officer candidate who simultaneously serves at another unaffiliated bank, expanding access to the talent pool for key positions.</p>

Defeated: Threats from Crypto & Big-Box Retailers

Crypto Public Deposits	Interchange Fees
<p>Bank Impact. Crypto advocates sought to replicate their federal success in Virginia. Proposals to allow the government to hold crypto as public deposits - without guardrails or protections. These bills were overwhelmingly defeated, with VBA leading the opposition.</p>	<p>Bank Impact. Big-box retailers want to limit interchange fees, similar to federal restrictions. Proposed legislation sought to exempt sales tax from the interchange calculation. Following strong opposition from VBA, the bill was defeated and sent for further study.</p>

Future Opportunities & Challenges

Financial Fraud Workgroup	Credit Unions Public Deposits
<p>Bank Impact. The VBA will participate in a workgroup to evaluate fraud trends, including how telecom and social media providers are enabling consumer scams, with the potential to develop legislation for 2027.</p>	<p>Bank Impact. While credit unions did not pursue public deposit authority in 2026, they have invested political resources towards future efforts and want Virginia to be the next place to gain this unfair business advantage.</p>

Be Involved. Learn more about VBA advocacy opportunities at VABankers.org/Government-Relations.