



ADVOCACY DAYS

200

Bankers Attended 6 Legislative
Regional Meetings Across Virginia

85

Bankers Attended VBA's
Washington Summit



GRASSROOTS ADVOCACY

515

Bankers Sent Messages to Their
Elected Representatives on VBA
Priorities

926

Messages Sent to Their State and
Federal Elected Officials



VBA BANKPAC RESULTS

\$274,500

Contributed to Virginia State
Legislators and Candidates

95

General Assembly Members
Received Support from the
VBA BankPAC

VBA Government Relations Team

Matt Bruning | MBruning@vabankers.org | Exec. Vice President, Government & Member Relations
Tristan Macdonald | TMacdonald@vabankers.org | Vice President, Government & Member Relations
Bruce Whitehurst | BWhitehurst@vabankers.org | President & CEO

Legislative Results

Pro-Banking Legislative Successes

VBA was successful in securing the passage of several pro-banking legislation, including those that:

- Nullified the misguided Consumer Financial Protection Bureau (CFPB) overdraft rule.
- Created a Class 6 Felony for stealing mail or USPS mail keys - in an effort to curb mail-related check fraud.
- Increased protection for vulnerable adults by allowing for the seizure of accounts and assets, if found to be related to an elder financial exploitation crime.
- Secured VBA representation on several legislative workgroups - including for policy issues related to blockchain and deed fraud.
- Secured funding for the Virginia Community Development Financial Institutions (CDFI) Fund - supporting the ability of Virginia CDFIs to provide access to credit for small businesses and affordable housing development.

Standing Strong Against Harmful Legislation

VBA successfully fought against legislation that would negatively impact our industry, including proposals that would have:

- Allowed Credit Unions to hold state and local tax dollars through public deposits to the detriment of Virginia banks and taxpayers.
- Interfered with the bank-customer relationship in a misguided attempt to address so-called “debanking”.
- Required mortgage lenders to allow homebuyers to automatically assume existing mortgage loans without consent.
- Added burdensome requirements and restrictions to interchange fees, as it related to the payment process.

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