

Case Study #1

Credit Application Information

Applicant Name: Fred Flintstone
DOB: 09/15/54
SSN: XXX-XX-XXXX
No. Dependents: 1
Age of Dependents: 10

Home: Own/Rent? Own, 10 years
Employer: Grocery Store
Title: Produce Manager
How Long: 10 years
Salary – Mo. Net: \$1,500

Co-Applicant Name: Wilma Flintstone
DOB: 02/18/61

Employer: Housing Authority
Title: Director
How Long: 13 years
Salary – Mo. Net: \$750

Checking Balance: \$410
Savings Balance: \$2,700
CD's \$900
Investments: n/a

Real Estate: \$65,000 (value)
Autos: \$3,000 (value)
Outstanding Debts:
Hospital Bills: \$1,000

Loan Request

Amount: \$5,400
Term: 60 months (requesting monthly payments)
For: House repairs

Case Study #1

Credit Bureau Report Summary

Page 3 – Fred’s Credit Bureau report

- Very few accounts
- Payment history is all satisfactory
- Current balance on all accounts = \$122 balance on one credit card – all other balances are \$0

Page 4 – Wilma’s Credit bureau report

- Has more accounts in her name than Fred
- Payment history is all satisfactory
- Current balance on all accounts = \$122 balance on one credit card – all other balances are \$0

CONSUMER CREDIT ANALYSIS

Name: _____

Address: _____

Time with Employer: _____

Time at Present Address: _____

Credit Bureau Scores: _____

Debt Service Ratio: _____

Loan to Asset Value: _____

Recommendation:

Would you make the loan? If so, would you require collateral and what would it be?

Case Study #2

Credit Application Information

Applicant Name: Scooby Doo
DOB: 10/13/46
SSN: XXX-XX-XXXX
No. Dependents: 0
Age of Dependents: -

Home: Own/Rent? Own, 1 ½ years
Employer: Trucking Firm
Title: Truck Driver
How Long: 3 years
Salary \$4,200/mo. net

Checking Balance: \$1,100
Savings Balance: -
CD's -
Investments: n/a
Real Estate: \$17,000 (value) – 2 houses
Autos: \$5,000 (value)
Truck/Trailer \$10,000

Outstanding Debts:
Credit Cards: \$500/monthly payment

Loan Request

Amount: \$5,000
Term: 2 years
For: Truck Repairs

Case Study #2
Credit Bureau Report Summary
Scooby Doo

- History of slow to no payment of child support
- All other accounts - payment history is current/satisfactory
- Balances - 6 credit cards with a total outstanding balance of \$45,000/making monthly payments

CONSUMER CREDIT ANALYSIS

Name: _____

Address: _____

Time with Employer: _____

Time at Present Address: _____

Credit Bureau Scores: _____

Debt Service Ratio: _____

Loan to Asset Value: _____

Recommendation:

Would you make the loan? If so, would you require collateral and what would it be?