VIRGINIA BANKERS ASSOCIATION

VBA COMMITTEES

Agenda

VBA Trust & Wealth Committee Meeting
Friday, June 9, 2023
10:30 a.m. to 12:30 p.m.

4490 Cox Road
Glen Allen, Virginia 23060

In Person Meeting (Blue Ridge Room**) with Zoom Option**

I. **Welcome – Suzanne Bednar, Chairman**
- New Members:
    - Nicholas DiGiorgio, Financial Advisor, United Brokerage Services, Inc.
    - John A. Bock, Head of Trust and Estate Services, SVP, Atlantic Union Bank Wealth Management
    - E. Scott Arnett, SVP, Trust & Wealth Management, First Bank & Trust Company

II. **Presentation: Seth Winter and Genna Garver will discuss (a) recent regulatory focus and regulatory expectations of bank regulators and the SEC; and (b) risk-based communications you should be making to senior management and the Board of Directors.**
- Genna Garver, Partner, Troutman Pepper. Genna has extensive experience representing financial institutions in a variety of transactional and regulatory matters. She advises clients on SEC and state investment adviser, broker-dealer, and private fund regulation; Investment Advisers Act compliance programs, annual reviews and ongoing compliance matters; and regulatory examinations and investigations.
- Seth A. Winter, Partner, Troutman Pepper. Seth represents publicly traded companies and financial institutions, including banks and bank holding companies, nonbank lenders, and other fintech and financial services companies, on regulatory, compliance, strategic, corporate law, securities law, and disclosure matters.

III. **Roundtable Discussion**

a. Recent Federal Reserve Bank audit: interest in trust acceptance forms and documentation. In addition to the form/application, they were looking for a review process and a unified layout to record the acceptance or denial. What is your bank using?

b. Continuing observations from the recent bank failures.

c. VBA General Counsel's Report.

d. Open forum.

IV. **Adjourn & Lunch**

Zoom Link to Meeting:
https://us02web.zoom.us/j/82971164699?pwd=d3dSbVRHTVh6cFdGem5pSE54eDdVQT09

Meeting ID: 829 7116 4699
Passcode: 551834

Upcoming Meeting Dates

September 15th (virtual) and December 1st (in person)

Trust & Wealth Management Committee Mission Statement

To provide a venue for collaboration and sharing of ideas to foster a robust Trust and Wealth Management environment in the Commonwealth of Virginia so that Clients benefit by way of expanded competitive services and delivery options; Trust and Wealth Management Executives grow professionally through peer exchange and education; Banks benefit from developing ways to offer Trust and Wealth Management services as part of comprehensive relationships with clients; and the VBA promotes, represents and enhances the bank Trust and Wealth Management industry with the support of state legislative and regulatory officials.