VIRGINIA BANKERS ASSOCIATION

Benefits Corporation

TUNE'S TOP 4

Presented by: VBA staff Date: June 9th,2020



#4: Health Savings Account (HSA) Contributions

- The IRS has announced HSA Contribution limits for 2021 as follows:
 - \$3,600 for Self-only
 - \$7,200 for Family

#3: Amendments to 401(k) Master Document

- For VBA 401(k) plan, please save this <u>amendment</u> with your Master Plan Document.
- Please contact <u>Bobbi</u> <u>Weimer</u> with questions.





#2: Vendor Management

- For VBA Benefits Corporation's annual analysis of our vendor partners, click <u>here</u>.
 - This may be helpful to share with your Enterprise Risk Management Dept, Auditors and/or Regulators.

#1: COVID-19 Health Plan Update

- VBA Benefits Corp is extending the cost share waiver for LHO and telehealth visits (*in-network providers only*) from June 13th to <u>September 30th</u> for all covered members.
- Extension on waiver for COVID-19 treatment through December 31, 2020.



Open Forum

