VIRGINIA BANKERS ASSOCIATION Benefits Corporation

TUNE IN

APRIL'S TOP 4

Presented by: VBA staff

Date: April 14th, 2020

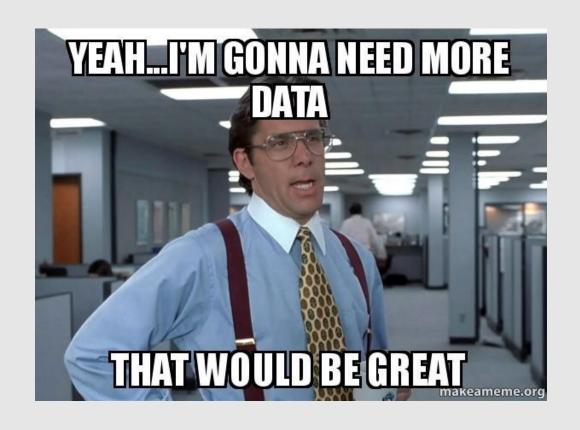


#4: VBA Benefits Corp is Here to Help

- The VBA Benefits Corp is working remotely, however, our hours have not changed!
- The best and most efficient way to contact us is the group email box:
 - benefits@vabankers.org

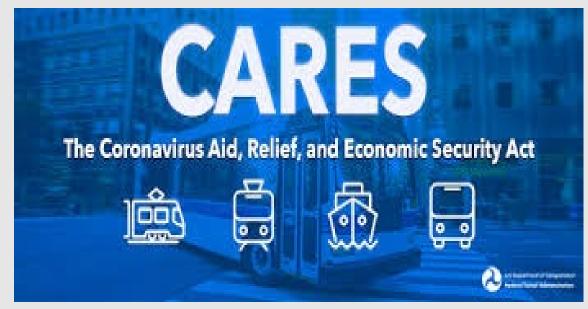
#3: Anthem Eligibility File

- To eliminate some of the issues we have experienced in the past, we will be utilizing a full file feed to Anthem on a weekly basis.
- We are still in the testing phase and going through a clean up process.
- This should have limited impact on your employees, if any.
 - Please contact the VBA for any questions.



#2: FSA Plan Changes Due to the CARES Act

- Over-the-counter medicine may be purchased with a FSA or HSA.
 - VBA is adding this provision to all FSA plans; please email <u>Suzie Allen</u> by Friday,
 4/17/20 if you wish to <u>OPT OUT</u>.
- Allowable Qualifying Events Due to COVID-19:
 - DCFSA: change in cost of dependent care or daycare facility closure
 - Medical Plan: change in plan as a result of reduction in hours or FMLA leave



Coronavirus Update & Resources

VIRGINIA BANKERS ASSOCIATION

#1: COVID-19 Resources/FAQs

- MMA (VBA's benefit consultant) COVID-19 Resources
 - Navigating the Coronavirus and Managing Its
 Impact Webinar Recording (April 9th)
 - Compliance Alert on FFCRA (April 7th edition)
 - Employer Guide on COVID-19 (2nd edition)
 - MMA resource page
- Troutman COVID-19 Resource website
- Sageview COVID-19 Resource website
- AFLAC COVID-19 FAQs
- <u>VBA Website</u> COVID-19 Resources

Open Forum

