## Setting the Stage

November 30, 2022







# Virginia Bankers Association Women's Mentorship Program Knowledge. Empowerment. Motivation. Connection.

Today's Agenda

VBA Women's Mentorship Program Background

Program Structure & Components

Common Ground Rules

#### VBA Women's Mentorship Program Background

"Every great achiever is inspired by a great mentor."

- Lailah Gifty Akita



# Why Mentoring Is Even More Important PostCOVID

#### Since 2020, women have disproportionately:

- Lost jobs
- Reduced work hours
- Increased the time they spend on childcare and household responsibilities

"The gender inequalities that existed before the pandemic are now on steroids"

- Claudia Goldin, Professor of Economics, Harvard

## What do the numbers look like in Virginia community banks?

62 banks headquartered in VA (November 2022)

6.5% Women Presidents/CEOs (4 out of 62)

37.1% Women CFOs (23 out of 62)



Leverage VBA and national resources/tools as industry-wide representative



Aligns with DEI objectives



Talent strategic objective



Serve as template for future programs

#### Why is this a VBA initiative?



Formation of Informal Executive Women in Banking Peer Group in 2017 to provide support and advice for peers

## Initial discussions began in 2017



Desire to create a program to foster growth of women in Virginia's banking industry



Peer Group participants developed a test mentoring program in 2018 with great success and a pilot group in 2019-2020 with even greater success

### VBA Executive Women in Banking Peer Group: Women's Mentorship Program Advisors

Anne Conner, TowneBank

Michelle Austin, Bank of Botetourt Lisa Cuba, Forbright Bank Oscarlyn Elder, Truist Wealth

LeAnne Emert, Benchmark Community Bank

Mary Finn, Atlantic Union Bank Michelle Gaydica, American National Bank Jennifer Knighting, Oak View National Bank

Pat Lewis, Chesapeake Bank Susan Ralston, Old Point National Bank

Sherri Sackett, Select Bank Stephanie Shillingburg, F&M Bank

#### VBA's Women's Mentorship Program Goals



Motivate



Enhance knowledge



Empower



Connect

#### VBA Women's Mentorship Program Structure

"Regardless of our title or years of experience, we can learn from each other. Through mentoring and by being open to learn, we can reach our ultimate potential."

- Lily Benjamin



#### 2022-2023 Program Components



- In-person and virtual trainings presented by industry experts
- Email to mentors and mentees with discussion guides, resources and templates, suggested readings and exercises focused on theme
- Book discussion guide for <u>Emotional Intelligence</u>
   2.0 by Dr. Travis Bradberry & Dr. Jean Greaves
- Program portal housing all resources

#### Bi-monthly Themes:

- January: Understanding Bank
  Management
- March: Confidence, Motivation& Resiliency
- May: Personal Branding & Advocating for Yourself in the Workplace
- July: Dealing with Conflict

## Mark Your Calendar!

Women in Banking Conference

1 Dec. 2022

Career Development

Workshop (virtual)

Apr. 2023

Closing

Event/Reception

20 Sep. 2023

12 Jan. 2023

**VBA** Financial

Forecast

May 2023

Regional Mid-year

Networking Event

#### VBA Women's Mentorship Ground Rules

"The mentee is the driver and the mentor is the copilot helping them get to their destination."

- Victoria Black



#### Establishing Common Ground Rules



#### **Questions?**



"I think mentors are important and I don't think anybody makes it in the world without some form of mentorship. Nobody makes it alone. And we are all mentors to people even when we don't know it."

- Oprah Winfrey