

FDIC Certificate # 6137
OCC Charter # 0
Public Report

FRB District/ID_RSSD 5 / 759625
County: BOTETOURT

BANK OF BOTETOURT, BUCHANAN, VA
Summary Ratios--Page 1

Summary Ratios
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	3/31/2020			3/31/2019			12/31/2019			12/31/2018			12/31/2017		
	BANK	PG 5	PCT	BANK	PG 5	PCT	BANK	PG 5	PCT	BANK	PG 5	PCT	BANK	PG 5	PCT
Earnings and Profitability															
Percent of Average Assets:															
Interest Income (TE)	4.41	4.28	60	4.54	4.42	61	4.58	4.45	59	4.43	4.27	63	4.29	4.04	71
- Interest Expense	1.01	0.77	76	0.92	0.79	66	0.99	0.83	67	0.76	0.61	70	0.61	0.44	77
Net Interest Income (TE)	3.40	3.50	41	3.62	3.63	51	3.58	3.62	47	3.66	3.65	51	3.68	3.59	58
+ Noninterest Income	0.81	0.68	67	0.61	0.65	52	0.77	0.71	61	0.74	0.71	59	0.66	0.72	52
- Noninterest Expense	2.82	2.77	53	2.75	2.79	49	2.85	2.80	55	3.04	2.81	66	3.29	2.80	78
- Provision: Loan & Lease	0.35	0.17	83	0.18	0.09	80	0.18	0.12	74	0.11	0.11	56	0.12	0.11	62
Losses															
- Provision: Credit Loss Oth	N/A	0.00	N/A	N/A	0.00	N/A	N/A	0.00	N/A	N/A	0.00	N/A	N/A	0.00	N/A
Assets															
Pretax Operating Income (TE)	1.04	1.27	33	1.30	1.41	42	1.32	1.45	40	1.25	1.47	32	0.93	1.45	15
+ Realized Gains/Losses	0.00	0.02	62	0.00	0.00	79	0.00	0.01	51	0.00	0.00	74	0.00	0.00	55
Sec															
+ Unrealized Gains /	N/A	0.00	N/A	N/A	0.00	N/A	N/A	0.00	N/A	N/A	0.00	N/A	N/A	0.00	N/A
Losses Equity Sec															
Pretax Net Operating	1.04	1.32	31	1.30	1.42	41	1.32	1.47	38	1.25	1.47	32	0.93	1.46	14
Income (TE)															
Net Operating Income	0.83	1.09	30	1.04	1.18	39	1.07	1.22	37	1.03	1.22	34	0.62	1.03	19
Adjusted Net Operating	1.10	1.24	41	1.19	1.24	48	1.19	1.27	45	1.09	1.28	35	0.68	1.06	21
Income															
Net Inc Attrib to Min Ints	0.00	0.00	99	0.00	0.00	99	0.00	0.00	98	0.00	0.00	98	0.00	0.00	98
Net Income Adjusted Sub S	0.83	1.02	32	1.04	1.11	44	1.07	1.15	42	1.03	1.14	38	0.62	0.90	21
Net Income	0.83	1.09	30	1.04	1.18	39	1.07	1.22	37	1.03	1.22	34	0.62	1.03	19
Margin Analysis:															
Avg Earning Assets to Avg	93.50	94.56	31	93.41	94.81	27	93.32	94.67	27	93.26	94.81	24	92.55	94.55	20
Assets															
Avg Int-Bearing Funds to Avg	79.85	73.74	69	81.55	74.29	72	80.70	73.92	71	83.90	74.01	82	81.50	74.25	72
Assets															
Int Inc (TE) to Avg Earn	4.72	4.53	63	4.86	4.67	65	4.90	4.71	63	4.75	4.51	67	4.64	4.28	75
Assets															
Int Expense to Avg Earn	1.09	0.81	77	0.99	0.83	67	1.06	0.88	69	0.82	0.64	71	0.66	0.46	79
Assets															
Net Int Inc-TE to Avg Earn	3.63	3.71	42	3.87	3.83	54	3.84	3.83	51	3.93	3.86	55	3.98	3.81	65
Assets															
Loan & Lease Analysis:															
Net Loss to Average Total	0.09	0.05	76	0.02	0.05	58	0.06	0.10	54	0.06	0.09	54	0.07	0.10	53
LN&LS															
Earnings Coverage of Net	17.63	96.60	36	74.36	97.58	67	28.14	57.94	53	25.83	63.03	52	18.23	47.89	44
Losses (X)															
LN&LS Allowance to LN&LS	0.99	1.29	19	0.90	1.26	15	0.93	1.25	18	0.88	1.25	14	0.92	1.26	15
Not HFS															
LN&LS Allowance to Net	10.91	59.74	34	40.53	55.92	65	16.03	32.27	53	15.49	34.69	54	14.89	27.18	54
Losses (X)															
LN&LS Allowance to Total	0.99	1.28	19	0.90	1.25	15	0.93	1.24	19	0.88	1.25	14	0.92	1.25	16
LN&LS															
Total LN&LS-90+ Days Past	0.44	0.06	92	0.63	0.05	96	0.37	0.05	93	0.59	0.04	97	0.13	0.05	82
Due															
-Nonaccrual	0.22	0.62	30	0.21	0.56	30	0.15	0.58	27	0.21	0.55	33	0.58	0.58	58
-Total	0.67	0.72	54	0.84	0.64	67	0.53	0.66	49	0.81	0.62	67	0.71	0.66	60
Liquidity															
Net Non Core Fund Dep New	6.33	3.09	60	4.68	3.84	52	6.30	3.21	58	6.30	5.20	52	7.24	6.57	51
\$250M															
Net Loans & Leases to	84.52	68.70	94	85.54	69.44	95	85.51	69.33	95	87.37	69.86	97	87.01	69.11	96
Assets															
Capitalization															
Tier One Leverage Ratio	10.3524	10.78	46	10.8075	10.71	57	10.3865	10.76	48	10.8982	10.65	60	9.3569	10.32	30
Total Capital Ratio	N/A	15.25	N/A	13.6961	15.63	33	13.9160	15.85	34	13.7772	15.53	36	11.8911	15.34	11
Cash Dividends to Net	29.00	31.50	53	23.74	31.08	49	22.05	39.58	27	20.00	37.09	30	35.07	40.42	40
Income															
Retained Earnings to Avg	5.81	5.64	50	7.53	6.52	57	8.04	5.91	72	8.96	6.38	76	4.30	4.99	41
Total Equity															
Rest+Nonac+RE Acq to	6.39	6.40	56	9.89	6.75	73	6.85	6.36	59	11.07	6.96	76	18.57	7.92	88
Eqcap+ALLL															
Growth Rates															
Total Assets	12.09	7.52	77	11.34	6.47	79	13.09	6.98	81	12.14	5.62	82	11.93	6.00	82
Tier One Capital	8.21	7.60	62	30.73	8.24	95	8.82	8.12	64	31.38	8.07	96	4.74	6.89	37
Net Loans & Leases	10.75	6.37	75	12.80	7.56	77	10.69	6.07	76	12.60	7.48	75	16.77	8.01	85
Short Term Investments	32.94	34.00	59	14.80	31.15	51	101.06	51.20	77	195.80	23.30	94	-63.57	21.46	5
Short Term Non Core															
Funding	181.56	13.26	95	0.11	8.88	48	95.80	11.76	91	-42.36	8.94	13	250.72	20.88	95
Average Total Assets		502,211			444,562			465,952			417,128			370,264	
Total Equity Capital		51,125			47,241			50,269			46,265			35,016	
Net Income		1,038			1,154			4,979			4,300			2,278	
Number of banks in Peer		1,178			1,203			1,183			1,184			1,220	
Group															

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Liquidity & Funding
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	BANK	PG 5	PCT	BANK	PG 5	PCT	BANK	PG 5	PCT	BANK	PG 5	PCT	BANK	PG 5	PCT
Percent of Total Deposits Individ, Partnerships, and Corp.	94.56	88.61	74	94.42	89.02	71	94.06	88.79	71	95.41	89.26	75	95.55	89.51	76
U.S. Govt, States & Political Sub in U.S.	5.44	9.47	33	5.58	9.18	35	5.94	9.38	35	4.59	9.05	30	4.45	8.85	30
Comml Banks & Other Dep Inst. in U.S.	0.00	1.02	40	0.00	0.93	41	0.00	0.97	40	0.00	0.84	42	0.00	0.80	44
Banks in Foreign Countries	0.00	0.11	98	0.00	0.03	98	0.00	0.11	98	0.00	0.12	98	0.00	0.08	98
Foreign Govts and Official Inst.	0.00	0.00	99	0.00	0.00	99	0.00	0.00	99	0.00	0.00	99	0.00	0.00	99
Total deposits	100.00	100.00	92	100.00	100.00	93	100.00	100.00	93	100.00	100.00	93	100.00	100.00	96
Domestic Demand Deposits	10.85	16.83	36	10.89	16.19	38	10.42	16.91	34	11.29	16.51	38	11.97	16.50	41
Domestic Other Transaction Accts	17.76	8.96	78	18.70	8.54	82	17.99	8.68	80	19.29	8.73	83	20.65	9.37	85
Domestic Nontransaction Accts	71.38	72.65	49	70.41	73.80	45	71.59	72.88	48	69.42	73.26	44	67.38	73.05	41
Total Domestic Deposits	100.00	100.00	99	100.00	100.00	99	100.00	100.00	99	100.00	100.00	99	100.00	100.00	99
Deposits in Foreign Offices	0.00	0.00	99	0.00	0.00	99	0.00	0.00	99	0.00	0.00	99	0.00	0.00	99
Total Deposits	100.00	100.00	99	100.00	100.00	99	100.00	100.00	99	100.00	100.00	99	100.00	100.00	99
Liquidity/Funding Ratios															
Net Non Core Fund Dep \$250M	6.33	3.09	60	4.68	3.84	52	6.30	3.21	58	6.30	5.20	52	7.24	6.57	51
Core Deposits	78.01	76.68	52	79.70	77.13	58	78.41	76.84	53	80.06	77.07	61	82.33	76.41	73
Short Term Non Core Funding	6.74	6.89	56	2.68	7.06	18	4.56	6.94	37	2.64	7.36	17	5.13	8.26	36
S.T Inv to S.T. Ncore Fund	86.78	204.36	40	183.80	180.73	66	112.62	193.00	50	109.68	158.19	58	21.37	136.82	21
S.T. Asset to S.T. Liabilities	69.60	159.14	18	120.36	159.50	44	78.71	158.95	25	126.01	153.33	49	68.42	148.79	20
Net S.T. Liabilities to Assets	8.24	-5.31	83	-3.52	-5.29	55	4.88	-5.24	76	-4.03	-4.41	51	7.36	-4.11	81
Net Loans & Leases to Deposits	96.61	81.91	83	96.36	82.24	83	97.04	82.43	83	98.55	83.06	84	98.89	82.20	85
Net LN&LS to Core Deposits	108.35	90.61	80	107.33	91.08	79	109.06	91.23	80	109.13	91.78	79	105.69	91.69	72
Brkr Dep Mat < 1 Yr to Brkr Deps	5.29	43.95	13	N/A	46.66	N/A	0.00	44.43	13	N/A	44.57	N/A	N/A	57.49	N/A
Brokered Deposits to Deposits	1.18	1.71	65	0.00	2.17	49	1.15	1.73	63	0.00	2.15	49	0.00	3.28	40
Listing Service Dep to Deposits	3.27	0.70	86	0.67	0.69	76	3.15	0.69	86	0.70	0.64	76	1.36	0.65	80
List Service and Brkrd Dep to Deps	4.45	2.80	72	0.67	3.28	47	4.30	2.78	71	0.70	3.16	48	1.36	4.36	47
Sec Bor + sec FFP to Tot Bor + FFP	0.00	1.03	84	N/A	2.87	N/A	0.00	1.92	82	N/A	0.31	N/A	0.00	0.27	89
Recip Brkrd Dep to Tot Brkrd Dep	5.29	4.00	84	N/A	3.81	N/A	0.00	3.58	84	N/A	5.09	N/A	N/A	21.55	N/A
Total Deposits															
Individ, Partnerships, and Corp.		424,468			383,657			408,465			368,575			326,696	
U.S. Govt, States & Political Sub in U.S.		24,398			22,663			25,803			17,749			15,228	
Comml Banks & Other Dep Inst. in U.S.		0			0			0			0			0	
Banks in Foreign Countries		0			0			0			0			0	
Foreign Govts and Official Inst.		0			0			0			0			0	
Total Deposits		448,866			406,320			434,268			386,324			341,924	
Domestic Demand Deposits															
Domestic Other Transaction Accts		79,735			75,993			78,127			74,506			70,597	
Domestic Nontransaction Accts		320,414			286,086			310,895			268,198			230,402	
Total Domestic Deposits		448,866			406,320			434,268			386,324			341,924	
Deposits in Foreign Offices		N/A			N/A			N/A			N/A			N/A	
Total Deposits		448,866			406,320			434,268			386,324			341,924	
Other Liquidity/Funding Data															
Non Core Liabilities \$250M		58,652			41,504			52,847			37,444			30,110	
Short Term Non Core Funding		34,604			12,290			22,490			11,486			19,928	
Core Deposits		400,214			364,816			386,421			348,880			319,918	
Time Deps \$250M & Under Mat < 1 Yr		104,670			66,848			90,468			56,045			70,681	
Time Deps \$250M & Under Mat > 1 Yr		70,502			93,085			81,420			98,631			60,437	
Time Deps over \$250M Mat < 1 Yr		28,325			12,290			22,490			11,486			11,825	
Time Deps over \$250M Mat > 1 Yr		20,048			29,214			25,357			25,958			10,182	
Fed Home Loan Bor Mat < 1 Yr		6,000			0			0			0			6,000	

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	BANK	PG 5	PCT	BANK	PG 5	PCT	BANK	PG 5	PCT	BANK	PG 5	PCT	BANK	PG 5	PCT
Capital Ratios															
Percent of Bank Equity:															
Net Loans & Leases (x)	8.48	6.24	91	8.29	6.43	86	8.38	6.27	90	8.23	6.58	83	9.66	6.62	96
Subord Notes & Debentures	0.00	0.08	98	0.00	0.11	98	0.00	0.09	98	0.00	0.11	98	0.00	0.15	98
Com RE & Related Ventures	341.49	251.67	75	351.95	261.60	75	339.69	253.50	74	349.57	266.16	73	392.69	268.07	80
Percent of Average Bank Equity:															
Net Income	8.19	9.70	38	9.87	10.82	43	10.31	11.03	45	11.21	11.50	50	6.62	9.68	24
Dividends	2.37	3.35	52	2.34	3.70	49	2.27	4.63	29	2.24	4.52	32	2.32	4.20	35
Retained Earnings	5.81	5.64	50	7.53	6.52	57	8.04	5.91	72	8.96	6.38	76	4.30	4.99	41
Other Capital Ratios:															
Dividends to Net Operating Income	29.00	32.47	51	23.74	31.47	49	22.05	40.00	26	20.00	37.59	30	35.07	41.29	39
Bank Eq Cap + Min Int to Assets	9.96	11.15	28	10.32	10.93	41	10.20	11.21	33	10.62	10.74	51	9.01	10.54	19
Growth Rates:															
Total Equity Capital	8.22	9.75	44	31.58	10.41	94	8.65	11.60	36	32.13	6.66	95	3.82	7.28	27
Equity Growth Less Asst Growth	-3.86	2.36	17	20.25	4.01	96	-4.44	4.83	11	19.99	1.12	97	-8.11	1.32	8
Intang Assets % Bank Equity															
Mortgage Servicing Rights	0.00	0.26	70	0.00	0.27	71	0.00	0.27	70	0.00	0.28	70	0.00	0.27	71
Goodwill	0.00	1.96	54	0.00	1.99	55	0.00	1.94	55	0.00	1.97	55	0.00	1.95	56
Purch Credit Card Relations	N/A	0.00	N/A	N/A	0.00	N/A	N/A	0.00	N/A	N/A	0.00	N/A	0.00	0.06	95
All Other Intangibles	N/A	0.00	N/A	N/A	0.00	N/A	N/A	0.00	N/A	N/A	0.00	N/A	0.00	0.23	66
Total Intangibles	0.00	2.89	35	0.00	3.02	35	0.00	2.92	35	0.00	3.05	34	0.00	3.02	36
Tier One Leverage Ratio	10.3524	10.78	46	10.8075	10.71	57	10.3865	10.76	48	10.8982	10.65	60	9.3569	10.32	30
Standardized Capital Ratios															
Com Equity Tier 1 Cap Ratio	N/A	14.14	N/A	12.7495	14.53	36	12.9135	14.75	35	12.8506	14.42	38	10.9320	14.23	13
Tier One Capital Ratio	N/A	14.16	N/A	12.7495	14.55	35	12.9135	14.77	35	12.8506	14.44	38	10.9320	14.25	12
Total Capital Ratio	N/A	15.25	N/A	13.6961	15.83	33	13.9160	15.85	34	13.7772	15.53	36	11.8911	15.34	11
Adv App Cap Ratios															
Com Equity Tier 1 Cap Ratio	N/A	0.00	N/A	N/A	56.65	N/A	N/A	82.30	N/A	N/A	54.74	N/A	N/A	39.81	N/A
Tier 1 Capital Ratio	N/A	0.00	N/A	N/A	56.65	N/A	N/A	82.30	N/A	N/A	54.74	N/A	N/A	39.81	N/A
Total Capital Ratio	N/A	0.00	N/A	N/A	56.65	N/A	N/A	82.30	N/A	N/A	54.74	N/A	N/A	39.81	N/A
End of Period Capital (\$000)															
Perpetual Preferred			0			0			0			0			0
+ Common Stock			2,584			2,573			2,581			2,571			2,148
+ Surplus			11,412			11,216			11,365			11,168			3,792
+ Retained Earnings			37,994			34,257			37,257			33,315			29,876
+ Accum Other Comp Income			-865			-805			-934			-789			-800
+ Other Equity Capital Comp			0			0			0			0			0
Total Bank Equity Capital			51,125			47,241			50,269			46,265			35,016
Minority Interest			0			0			0			0			0
Cons Subs			0			0			0			0			0
Total Bank Capital & Min Int			51,125			47,241			50,269			46,265			35,016
Subordinated Notes & Debentures			0			0			0			0			0
Changes in Bank Equity (\$000)															
Balance at Beginning of Period			50,269			46,265			46,265			35,016			33,727
+ Net Income			1,038			1,154			4,979			4,300			2,278
+ Sales or Purchase of Capital			50			51			208			7,799			139
+ Merger & Absorptions			0			0			0			0			0
+ Restate due to Acctg Error&Chg			0			0			0			0			0
+ Trans with Parent			0			61			60			0			0
- Dividends			301			274			1,098			860			799
+ Other Comprehensive Income			68			-16			-145			10			-329