

VIRGINIA BANKERS ASSOCIATION

VBA COMMITTEES

Agenda

Legal Affairs Committee Meeting

Monday, May 22, 2023

10:30 a.m. – 12:00 p.m.

Zoom Only

- I. 10:30 a.m. - Welcome
- II. 10:35 a.m. – 11:15 a.m. - Presentation
[Jay Spruill, III](#), Of Counsel with Woods Rogers Vandeventer Black will discuss: (i) Negotiating Software-as-a-Service (SaaS) and other financial technology contracts - Key Issues and Tips for Protecting the Bank, and (ii) Using Positive Pay and other Electronic Verification Systems to Curb Check Fraud Losses: Update and Strategies. Jay represents and advises banks and other financial service providers on designing and documenting financial products and services, fintech services and compliance, handling loan and asset sale transactions, resolving regulatory and operational issues, addressing privacy and cybersecurity concerns, developing risk management strategies, and defending enforcement actions.
- III. 11:15 a.m. – 12:00 p.m. – Open Roundtable
 - Discuss [HB1438](#) – Effective July 1, 2023, foreign adversaries are prohibited from acquiring any interest in agricultural land in Virginia and any such transactions will be void.
- IV. Adjourn

Join Zoom Meeting:

<https://us02web.zoom.us/j/84122742732?pwd=bVQrc1ZuN3BUcEJ4NkJPN1ZXdUE4dz09>

Meeting ID: 841 2274 2732

Passcode: 162645

Upcoming Meeting Dates:

September 25th (in person) & December 4th (virtual)

Legal Affairs Committee Mission Statement

To enhance the ability of the Association and its member banks to respond to legal challenges affecting banking in Virginia. To this end, the Committee shall identify and review legal issues of concern; assist in developing legislative, regulatory, and judicial initiatives; and otherwise serve as a forum for the dissemination of information concerning legal developments impacting banks in Virginia.