

VIRGINIA BANKERS ASSOCIATION

VBA COMMITTEES

Agenda

Legal Affairs Committee Meeting
Monday, November 17, 2025
10:30 a.m. – 12:00 p.m. | Virtual

Legal Affairs Committee Mission Statement

To enhance the ability of the Association and its member banks to respond to legal challenges affecting banking in Virginia. To this end, the Committee shall identify and review legal issues of concern; assist in developing legislative, regulatory, and judicial initiatives; and otherwise serve as a forum for the dissemination of information concerning legal developments impacting banks in Virginia.

I. Welcome – Brace Mullett, Chairman

II. Presentation from [Jay E. Spruill, III](#) with Woods Rogers on [Harwood v. Chinchilla](#), Court of Appeals, Record No. 1600-24-4, Record No. 1605-24-4 (10:30 to 11:00)

- Jay has 30 years of experience representing banks in merger and acquisitions, handling commercial financing transactions, forming companies to engage in financial activities, designing and documenting new financial products and services, defending and resolving regulatory and enforcement matters, developing risk management strategies to ensure compliance with legal and regulatory requirements, handling loan and asset sale transactions, addressing privacy and cybersecurity concerns, and resolving day-to-day operational issues involving deposit and loan products. Jay also represents clients before the Virginia State Corporation Commission, the Virginia Bureau of Financial Institutions, and other state agencies.

III. Open Roundtable Discussion

- Sunset of the penny
- Other

IV. Adjourn

Zoom Meeting Link:

<https://us02web.zoom.us/j/85089597580?pwd=MFJhfDAU78h8amB9OgU8bNXEPeWjJA.1>

Meeting ID: 850 8959 7580

Passcode: 812208

2026 Meeting Dates:

TBD