

Is It Different This Time?

In 2009 Dr Art Laffer predicts rapidly rising inflation and much, much higher interest rates. This article, written by Dr Laffer, also describes fractional reserve requirements.

[WSJ, 2009: http://online.wsj.com/news/articles/SB12445888993599879](http://online.wsj.com/news/articles/SB12445888993599879)

In 2014, Dr Art Laffer admitted he was wrong about higher interest rates and higher inflation.

<https://www.businessinsider.com/arthur-laffer-interview-2014-1>

The Money Multiplier

<https://www.investopedia.com/terms/m/multipliereffect.asp>

The Velocity of Money

<https://fred.stlouisfed.org/series/M2V>

Current Reserves

<https://fred.stlouisfed.org/series/M2V>

Fractional Reserve Requirements taken to ZERO

<https://medium.com/navigating-life/we-just-went-from-fractional-reserve-banking-to-zero-reserve-banking-and-its-a-pretty-big-deal-c501432e9be6>

Adobe Digital Price Index

<https://business.adobe.com/resources/digital-economy-index.html>

Fed Chairman Marriner Eccles doubles fractional reserve requirements.

<https://fee.org/articles/the-reserve-requirement-debacle-of-1935-1938/>

The Wizard of Oz as an allegory for monetary policy.

<https://americanmonetaryassociation.org/2015/04/22/the-wizard-of-oz-an-economic-fairy-tale/>

Federal Reserve effective daily reference rate

[Daily Effective Federal Funds Rate](#)

Spinning Dancer

<https://www.markzinder.com/blog/spinning-dancer/>