

**FOR IMMEDIATE RELEASE**

November 20, 2018

**MEDIA CONTACT:** Chandler Owdom

Telephone: 804-819-4707

E-Mail: [cowdom@vabankers.org](mailto:cowdom@vabankers.org)

## **Virginia Bankers Offer Six Ways to Avoid Holiday Shopping Scams**

**Glen Allen, VA** – As we near Black Friday, Small Business Saturday and Cyber Monday, shoppers should exercise caution while making purchases this holiday season.

“While millions of credit and debit card transactions are conducted safely every day, it’s important that consumers are aware of the potential for holiday scams,” said Bruce Whitehurst, president and CEO of the Virginia Bankers Association.

Virginia bankers offer the following tips to help consumers keep their information safe whether shopping in the store or online:

- **Monitor your account.** Use online and mobile banking to keep an eye on your transactions, especially during the holidays. Notify your bank right away if there’s any fraudulent activity.
- **Beware of phishing scams.** During the holidays, criminals will create a fake email for a deal that’s too good to be true. If you click on any links within the email, you may be downloading malware onto your computer or you may be asked for payment information that could lead to fraud.
- **Limit large sums of cash.** Even though we’ve seen financial crime migrate from physical to cyber, customers should be careful not to carry around large sums of cash when shopping. A bank will make you whole if there’s fraud against your account. If cash is stolen, your money is gone.
- **Secure your internet connection.** If shopping online, make sure you do so from a password protected Wi-Fi network. Never access online banking from a public Wi-Fi network.

- **Shop safely.** Before making an online purchase, make sure the website uses secure technology. When you are at the checkout screen, verify that the web address begins with https. Also, check to see if a tiny locked padlock symbol appears on the page.
- **Read the site's privacy policies.** Though long and complex, privacy policies tell you how the site protects the personal information it collects. If you don't see or understand a site's privacy policy, consider doing business elsewhere.

*About the Virginia Bankers Association*

Established in 1893, the Virginia Bankers Association is the unified voice for commercial and savings banks in Virginia. The VBA maintains an active legislative advocacy program, provides training to bankers statewide, and provides a variety of products and service to help its member banks best serve their communities.

###