

Guide to FHLBank Atlanta



VIRGINIA

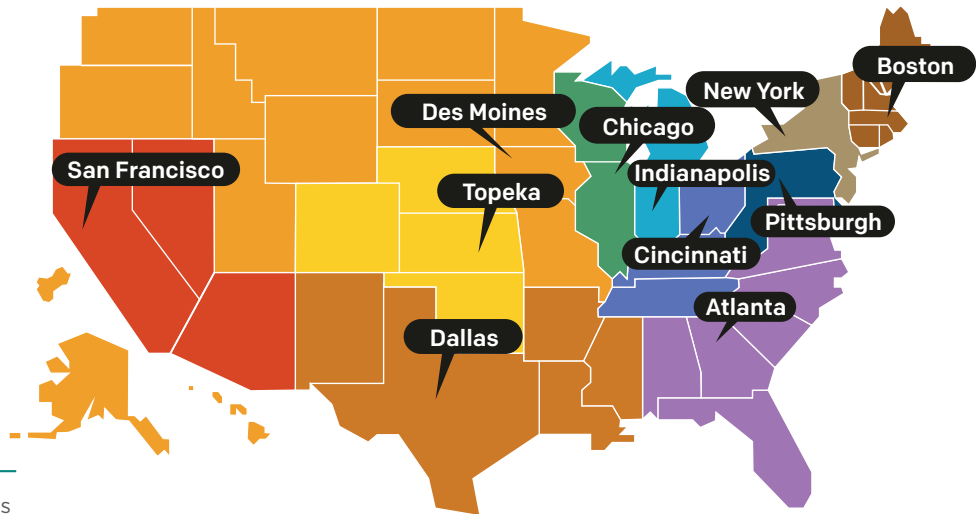
OVERVIEW OF FEDERAL HOME LOAN BANKS



FHLBanks are Self-Capitalizing Cooperatives

Members purchase stock and
fully collateralize their borrowing

The capital structure of the FHLBanks
allows them to expand and contract
based on member liquidity needs



FHLBank Liquidity is Reliable

It helps member financial institutions
remain stable

It increases the availability of credit for
residential mortgages and community
investment activities

11

Cooperatively owned Federal
Home Loan Banks were
created by Congress in 1932



FHLBanks Provide Access to the Capital Markets

Community financial institutions rely
on the FHLBanks for capital market
access, which translates to lower
funding costs

6,500

Members include banks, credit
unions, insurance companies,
and community development
financial institutions (CDFIs)



FHLBanks are Safe and Sound

No FHLBank has ever suffered a credit loss
on a collateralized advance

FHLBanks obtain funds by selling debt

Each FHLBank is jointly and severally liable
for the FHLBanks' consolidated obligations



Member financial institutions
across the country rely on
FHLBanks for liquidity

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KEY ISSUES

FHLBank Membership

The presence of both large and small financial institutions among FHLBank members helps maintain a dynamic and attractive global market for FHLBank debt that should be preserved

- Any potential changes to laws governing FHLBank membership should first “do no harm” and focus on safety and soundness

FHLBank Investment Authority

The ability of FHLBanks to prudently invest on behalf of our members helps us create liquidity and provide investment returns for our members and should be preserved

- Further limiting FHLBank investment authority would consolidate risk, reduce profitability, and reduce returns to FHLBank members, which would have a disproportionately negative impact on community financial institutions

FHLBank Advances

Issuing advances is the core mission activity of the FHLBanks that provides safe and reliable funding for our members and should not be disturbed

- Advances are issued only after appropriate mission related collateral and creditworthiness are assessed
- Letters of credit are the functional equivalent of FHLBank advances and are a vital funding tool for community development that should be preserved

FHLBank Commitment to Affordable Housing

Through our members, the FHLBanks deliver critical funding that supports single-family and multifamily housing development, home purchases, local business growth, and economic development in communities across the country

- Since 1990, the FHLBanks have awarded approximately \$9.1 billion in Affordable Housing Program funds, assisting more than 1.2 million households
- In this time frame, FHLBank Atlanta has awarded more than \$1.2 billion in AHP funds, assisting more 177 thousand households

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KEY STATE DATA



\$14.2
billion**
advances

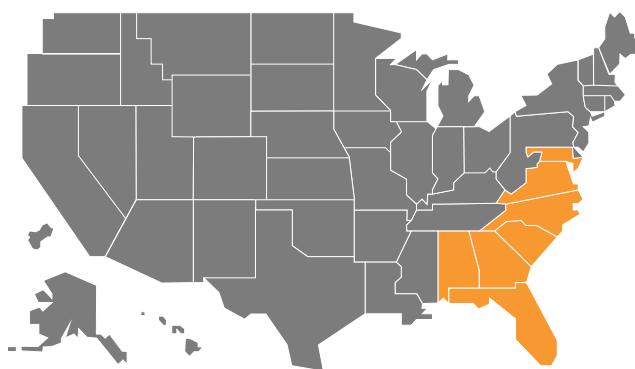
\$201.2
million*
affordable
housing



29,232
AHP Units*



FHLBANK ATLANTA DATA



788
members**



183,427
affordable housing
units supported
since 1990*



\$85.8
billion**
advances



\$1.2 billion
contributed to
affordable housing
since 1990*



VIRGINIA MEMBERSHIP



Insurance
Companies

9

1

CDFIs

110

Total
Members

54

Banks

Credit
Unions

46

*AHP Data as of 1990
**Membership and advance data as of 12/31/2024