

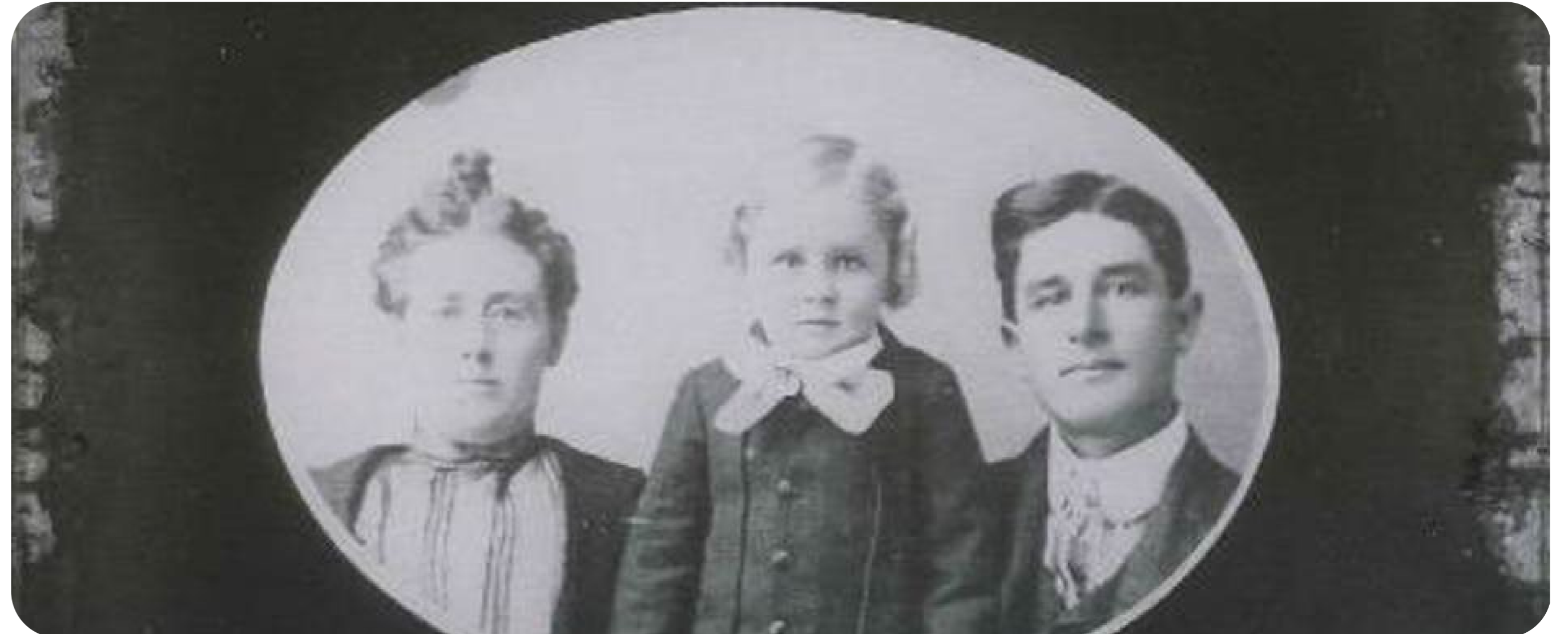
# Update for the Maryland Bankers Association

**Presented by: Lucas White**

- President, The Fountain Trust Co.
- Past Chairman, ICBA



# Telling my community banking story



# Family



ICBA RECOGNITION

# ICBA Leadership Bankers

*Your continued partnership  
and dedication to ICBA and  
community banking makes  
positive change possible.*

## ICBA Federal Delegate Board & Committee Members:

Richard Holmes Ohnmacht

- Woodsboro Bank

Reid Tingle

- Bank of Ocean City

Tisha Edwards

- Maryland Bankers Association

Brian Gottschalk

- Hebron Savings Bank

Scott Sturgill

- Jarrettsville Federal Savings & Loan Assn.

## State Association Board Leadership:

- Chair – Christopher Holt, Orrstown Bank
- Chair-Elect – Kevin Benson, Rosedale Bank



ICBA OVERVIEW

# Powering Potential



Translating community banking priorities into legislative and regulatory action.



Providing growth and learning opportunities through practical, engaging content.



Creating solutions to directly benefit community banks.

Learn more: [icba.org/about](https://icba.org/about)



ICBA ADVOCACY

Washington **must avoid** policies that impose regulatory burdens on community banks or create unnecessary added expenses—actions that hamper access to credit in local communities.

# Section 1071

- **Final rule adds exemptions:** Many community banks excluded.
- **Legislation advancing:** Bills are moving to expand exemptions or repeal the rule altogether.
- **ICBA continues to oppose** the rule's burden and advocate for broader exemptions and repeal.



# Triple Threat: Addressing Stablecoin, Fed Access, and Trust Charters

- Three policy shifts—stablecoins, Fed master accounts, and national trust charters—create a combined “triple threat” to our industry.
- Together, they allow non-bank firms to pull deposits and payments activity outside the regulated banking system, draining the funding base that supports local lending.
- Policymakers must consider and address this collective threat to balance the scales and avoid a flight of deposits and irreparable harm to our trusted financial system.



# Credit Union Tax Status

Congress must examine the outdated tax code that enables credit unions with **over \$1 billion in assets** to exploit their tax-exempt status at the expense of community banks and the local communities they serve.

## Maryland 2025

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Large Credit Union Taxes Avoided:

**\$72,703,549**

In Maryland, these tax dollars could fund the annual cost of:

- **3,598** K-12 students
- **1,009** firefighter salaries

## United States 2025

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Large Credit Union Taxes Avoided:

**\$3,379,716,559**

Nationwide, these tax dollars could fund the annual cost of:

- **204,509** K-12 students
- **53,879** firefighter salaries



ICBA ADVOCACY

## ICBA's Action Center

Share how an issue or policy affects your community or our industry.



**Policymakers want to hear from you!**

ICBA EVENTS

# Putting the Community in Community Banking



MAR 1-4, 2027

## ICBA LIVE

FONTAINEBLEAU LAS VEGAS

*The largest gathering of community bankers—built for learning, driven by connection.*



APR 26-29, 2027

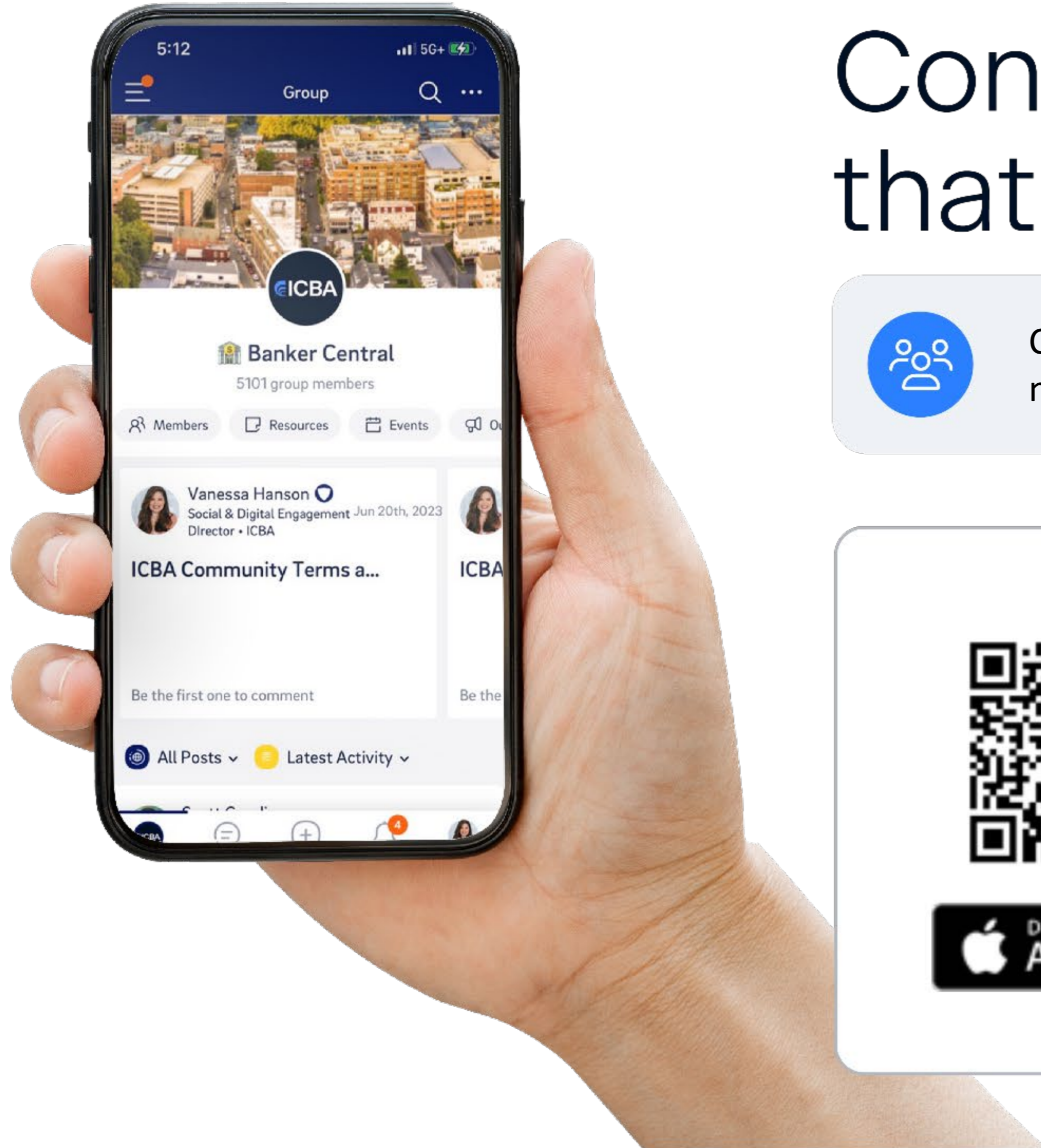
## Capital Summit

Washington, D.C.

*Make your voices heard in our nation's capital.*

ICBA COMMUNITY

# Connect and Discuss Issues that Mean the Most to You



Convene with more than 7,500+ peers across the country, to discuss industry news, best practices, and policy issues.



Download and join the conversation today! →

[Community.icba.org](https://community.icba.org)

# Join us for ICBA ThinkTECH Accelerator 11

Be a part of shaping the future of community bank innovation. Join us for a 3.5-hour session to hear from emerging bank technology solutions poised to change the way your bank and its customers do business.

Become more efficient, competitive, and profitable by attending these sessions designed to make your bank more strategic and impact bank solutions of the future.

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*Monthly Magazine Subscription*






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