

VBA Bank Day Scholarship Program FACT SHEET

Sponsored by the VBA Education Foundation and the VBA Emerging Bank Leaders

The third Tuesday in March was declared Bank Day by the Virginia General Assembly in 1991. On this day, high school seniors spend a day in banks across the Commonwealth shadowing a banker in their daily duties. The purpose of this experience is for the students to learn about banking, financial services, and the vital role banks play in their communities.

From their experience, the students are required to write an essay on the following topic:
“What did you learn on Bank Day that will help you manage your financial future AND what did you learn about how banks support their communities?”

Seven scholarships (six regional and one statewide) will be awarded on the basis of the essays. There will also be six honorable mention scholarships (one in each of the six regions).

Bank Day will take place on Tuesday, March 17th, and VBA Emerging Bank Leaders are encouraged to participate in, lead and help promote the program.

Participation Criteria:

Currently enrolled as a high school senior in a Virginia high school

Cumulative GPA of 3.0 or higher

Resident of Virginia

Teacher/guidance counselor contact information provided by the student

Scholarship Amounts: \$26,000 total!

\$1,000 Each for six honorable mention scholarships

\$2,500 Each for six regional winners

\$5,000 Statewide winner (\$7,500 total since all candidates will also be regional winners)

Deadlines & Important Dates

March 10, 2020: Deadline to sign-up for the program.

March 17, 2020*: Bank Day! Shadowing takes place.

April 3, 2020: Student essays due by 5 p.m. Essays submitted directly to VBA via email.

April 24, 2020: Regional and honorable mention winners notified. Regional winners will be entered into the statewide contest for an additional \$5,000 scholarship.

May 4, 2020: State winner notified.

*You may hold your Bank Day on a different day than March 17th, but please keep the deadlines in mind and allow the student(s) adequate time to write their essay(s) after your day.

Please contact Monica McDearmon at mmcdearmon@vabankers.org or 804-819-4743 with questions.

