

THINGS TO KNOW ABOUT THE DISBURSEMENT PROCESS

- ▶ You can choose to fund a semester, quarter, trimester, or full academic year per loan application.
- ▶ After you're approved, the loan is sent to your school for certification and confirmation of your enrollment. The school ensures your loan is within your cost of attendance less other aid for the time period requested and they set the date(s) the loan funds will be delivered to the school.
- ▶ When you indicate that you want the loan for a single term (semester/quarter/trimester), the school typically asks for the money all at once.
- ▶ If you indicate you want the loan to cover more than one term, the loan is typically sent to the school in equal disbursements – one disbursement at the beginning of each term.

ABOUT COLLEGE AVE STUDENT LOANS

College Ave is on a mission to help families finance higher education. We know paying for college can be stressful. We don't think it needs to be that way. We offer the most options, so you can find a private student loan in a way that you can understand, plus we'll make it fast and easy. And don't worry, we also give tools and resources to help you succeed along the way.



collegeavestudentloans.com

¹ The College Ave Student Loans survey was and conducted by Barnes & Noble College Insights™. The national online survey of undergraduate students who attend a 4-year college or university at one of the campuses served by Barnes & Noble College had 1,111 respondents and was fielded in March 2022.

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Covering Your Remaining Costs with a Private Student Loan

Tips to Make it Easier

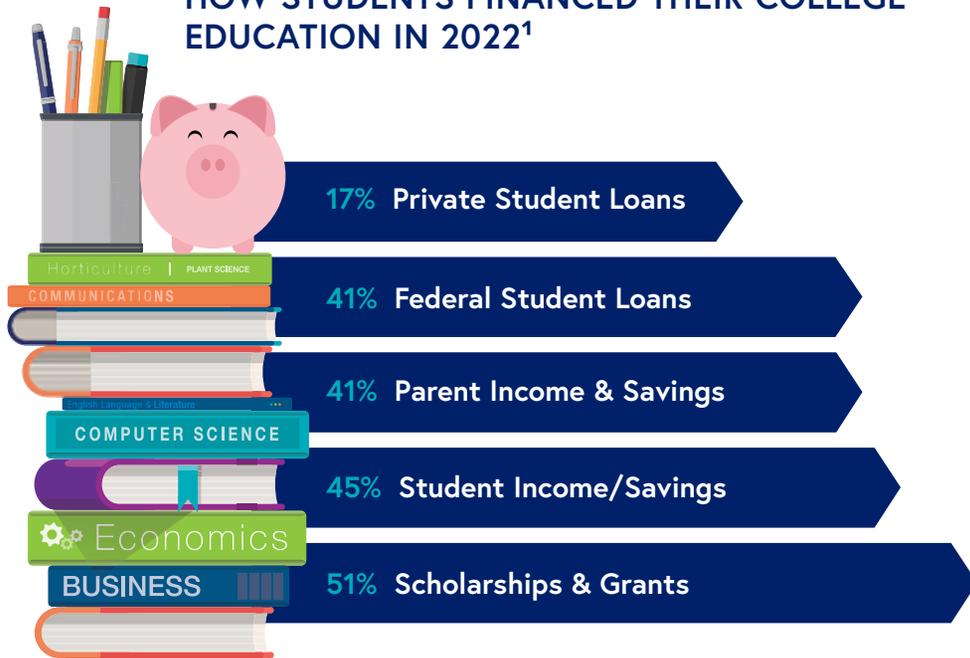


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Covering Your Remaining Costs

If you still have a financial gap after exhausting all grants, scholarships, federal loans and other aid options, a private student loan can be the answer to filling that gap for the full academic year.

HOW STUDENTS FINANCED THEIR COLLEGE EDUCATION IN 2022¹



IS A PRIVATE STUDENT LOAN RIGHT FOR ME?

Federal student loans come with annual borrowing limits, and for some students, may not cover their entire cost of attendance. If you can't cover the difference through other financial aid and/or scholarships, a private student loan is one option to consider. A private student loan can help some students and families get the extra money they need for college. Before you borrow, make sure you've done the math and can expect the investment in your education to pay off in the future.

STILL TRYING TO DECIDE HOW MUCH PRIVATE LOAN FUNDING YOU NEED?

If you think you'll need funds for all terms in an academic year, it may make the most sense to apply for a loan that'll fund the entire year.

ADVANTAGES TO HAVING ONE LOAN COVER THE FULL ACADEMIC YEAR:



NO OVERPAYMENT OF INTEREST

Because the loan will be disbursed in equal portions per term, and you only pay interest on the amount disbursed, you will not overpay interest when you borrow all at once for a full academic year. Remember, if you do not need future disbursements, they may be cancelled by calling the lender or letting your school know.



ONE LOAN PAYMENT & CREDIT CHECK

Applying for a loan to cover the full academic year means you'll only have one loan payment and one credit check.



INTEREST RATE & CREDIT SCORE IMPACT

If you opt for more than one loan, the interest rate on each loan is determined by a credit evaluation at that time. Your credit score could change, and your debt-to-income ratio will change the more you borrow, so taking out multiple loans may impact the rate offered and even approval of later loans.



PEACE OF MIND

Finally, you have the peace of mind knowing you're covered for the entire academic year.