

Budgeting

Budgeting means you have a set amount of money and you have to decide how you are going to spend it so you can cover all of your expenses for your **needs**, and have some left over for your **wants**. Adults have to plan a budget for things like rent, car payments, groceries, and the electricity bill. It can be really complicated! Are there any characters in your book who had to figure out how to stretch their money?

To practice budgeting, let's plan a class party! You have **\$100** to cover the expenses for your party. Decide what you want to have at your party and then figure out how much each of those things will cost. You might find that you have to cut some things from your list so you don't go over your \$100 budget. Remember – you need enough of everything for everyone in your class.

Here's a list to get you started. You can add more things to the list, and you can take some of these things off, too. You can use websites like Walmart.com to find prices for the items on your list.

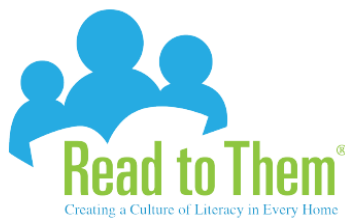
Item	How many?	Price for each	Total cost
Juice Boxes	3 cases	\$3	\$9
Cupcakes		\$	\$
Ice cream cups		\$	\$
Balloons		\$	\$
Streamers		\$	\$
		\$	\$
		\$	\$
		\$	\$
		\$	\$
		\$	\$
		\$	\$
Total			\$



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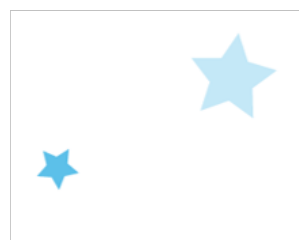
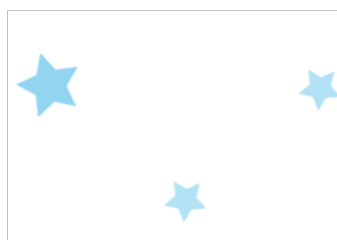




For younger students, give them a budget of \$5 per person, and have a list of things they can choose from with rounded prices. To make it more concrete, give each student five play dollars to use. You can use pictures of the items for your youngest students.

Here is a sample price list:

Item	Price
juice box	\$1
cupcakes	\$2
ice cream cups	\$1
movie-sized candy bar	\$1
movie-sized skittles	\$1
5 glow-in-the-dark bracelets	\$1
5 fancy erasers for a favor	\$1
a new book	\$3
fancy markers	\$2
small stuffed animal	\$2



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