

VBA School of Bank Management
Accounting Primer
In-Class Exercise

Baker's Dozen Bank has just submitted its Report of Condition to the FDIC. Please fill in the missing items from its statement shown below (all figures in thousands):

Balance Sheet

ASSETS

Cash and due from Banks	87
Investment Securities	
Federal Funds Sold	24
Net Loans	1,131
Bank Premises and Fixed Assets	12
Other Real Estate Owned	2
Accrued Interest Receivable	5
All Other Assets	69
Total Assets	1,400

LIABILITIES

Total Deposits	904
Federal Funds Purchased	81
Long-Term Debt	0
Other Borrowings	25
Subordinated Debt	
All Other Liabilities	42
Total Liabilities	_____

STOCKHOLDERS' EQUITY

Common Stock	3
Surplus	
Undivided Profit	62
Total Equity Capital	138
Total Liabilities and Capital	1,400

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Along with the Report of Condition submitted above, Baker's Dozen Bank has also prepared a Report of Income for the FDIC. Please fill in the missing items from its statement shown below (all figures in thousands of dollars):

Income Statement

Interest Income

Interest and Fees on Loans	40
Interest on Investment Securities	20
Interest on Fed Funds Sold	_____
Total Interest Income	63

Interest Expense

Interest on Deposits	_____
Interest on Borrowings	3
Total Interest Expense	18

Net Interest Income

Credit Loss Expense	3

Net Income After Credit Loss

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Non-Interest Income

Trust services income	2
Service Charges	6
Safe Deposit Box income	_____
Other Income	30
Total Noninterest Income	39

Non-Interest Expense

Salaries and Benefits	_____
Premises and Equipment	5
Other Noninterest Expense	15
Total Noninterest Expense	42

Securities Gains (Losses)	4
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Applicable Income Taxes	9
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Net Income

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