## **For Immediate Release**

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## VBA Bank Day Scholarship Program: More than 475 Virginia High School Seniors Shadowed Bankers Across the Commonwealth for a Chance to Win Up to \$7,500 in College Scholarship Money

Glen Allen, VA – On March 20, 2018, more than 475 Virginia high school seniors spent the day shadowing bankers at 35 banks across the Commonwealth as part of VBA Bank Day. This statewide program is sponsored by the Virginia Bankers Association (VBA) Education Foundation and the VBA Emerging Bank Leaders. The purpose of the day is to expose students to the banking industry and provide an opportunity for the students to learn about banking, financial services and the vital role banks play in their communities.

The third Tuesday in March was declared Bank Day by the Virginia General Assembly in 1991 and has grown substantially since then. Following Bank Day, students will write an essay based on their time in the bank. Based on these essays, six regional \$1,000 honorable mention scholarships, six regional \$2,500 scholarships and one \$5,000 statewide scholarship will be awarded to the winning students. The Virginia banking industry is pleased to provide these scholarships to help students as they move to their next level of education.

On Bank Day, students participated in various activities depending on which bank they visited. Activities included meeting with various bank departments to learn about various aspects of banking; the importance of good credit and the profile of a qualified borrower; appropriate etiquette during a job interview; how banks are involved in the community; the Federal Reserve System and the payments system evolution.

Bruce T. Whitehurst, President & CEO of the Virginia Bankers Association, stated "Bank Day is one of the best short-term, hands-on experiences for students. It gives them the opportunity to go inside the bank, learn about the many services that banks offer, and start the networking that often leads to part-time and summer jobs, scholarships, and a possible career path in the financial world."

The following 35 banks hosted students on Bank Day 2018:

Bank of Botetourt Bank of Clarke County Bank of Southside Virginia Benchmark Community Bank Blue Ridge Bank

Burke & Herbert Bank C&F Bank

Chesapeake Bank

Citizens Bank & Trust Company

EagleBank Essex Bank F&M Bank

First Bank & Trust Company

First Bank, Virginia First National Bank HomeTown Bank

Lee Bank & Trust Company

MainStreet Bank New Peoples Bank Oak View National Bank Old Point National Bank Skyline National Bank Sonabank
The Bank of Fincastle
The Bank of Marion
The Farmers Bank of Appomattox
The Fauquier Bank
Touchstone Bank
TowneBank

Union Bank & Trust United Bank Village Bank Virginia Commonwealth Bank Virginia Community Bank Wells Fargo

For more information about the VBA Bank Day Scholarship Program, please contact Monica McDearmon at <a href="mmcdearmon@vabankers.org">mmcdearmon@vabankers.org</a>. To view pictures from the event, visit our Facebook page here. Please feel free to use these photos, as all students have submitted photo releases.

## About the VBA Education Foundation

The Virginia Bankers Association Education Foundation was formed in 2007 with the objective of recognizing the importance of economic education and financial literacy in Virginia and supporting the banking industry as a key participant in these areas. Their mission is to advance personal financial literacy to students in all public and private schools across the Commonwealth.

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