

Virginia Bankers Association BSA/AML School Agenda

Day 1 – Tuesday, March 28, 2023

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| 9:00 am – 9:15 | Opening Remarks |
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| 9:15 – 10:30 | Background and Overview - BSA, the Regulations, AMLA Update, Money Laundering, Recent Enforcement Actions, et al. |
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| 10:30 – 10:45 | Break |
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| 10:45 – 12:00 | Background and Overview - BSA, the Regulations, AMLA Update, Money Laundering, Recent Enforcement Actions, et al. (cont.) |
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| 12:00 – 1:00 pm | Lunch |
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| 1:00 pm – 2:30 | Currency Transaction Reporting (CTR) |
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| 2:30 – 2:45 | Break |
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| 2:45 – 3:15 | Exemptions from CTR Reporting |
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| 3:15 – 3:40 | OFAC Update |
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| 3:40 – 4:00 | Title III Update – Remaining critical “pieces”. |
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| 4:00 | Adjourn |

Day 2 – Wednesday, March 29, 2023

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| 9:00 am – 10:15 | Customer Due Diligence (CDD) – The Four Elements: CIP; Beneficial Ownership; Risk Profile; and SAR Filing – with a subset of Maintaining Customer Information |
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| 10:15 – 10:30 | Break |
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| 10:30 – 12:00 | CDD (cont.) and Suspicious Activity Reporting (SAR) – The Form, the SAR “process”; the Requirements; current Statistics; current FinCEN focus areas; and Confidentiality Requirements |
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| 12:00 pm – 12:45 | Lunch |
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| 12:45 – 2:30 | SAR (cont.) |
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| 2:30 – 2:45 | Break |
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| 2:45 – 4:00 | Exam Feedback, and Update on Risk Assessment Process |