

VIRGINIA BANKERS ASSOCIATION

VBA COMMITTEES

Agenda

VBA Government Relations Committee
Friday October 2, 2026 10:30am
VBA Office

Mission Statement:

To protect and defend the interests of Virginia's banking industry through active support of the VBA's political and legislative efforts.

- I. Welcome & May Minutes
- II. Federal Legislative & Regulatory Update
 - Key Legislative Policies Status Report
 - VBA Board Regulatory Trip Recap
- III. State Legislative Update
 - 2027 General Assembly Potential Policy Agenda
 - Interim Study Participation
 - [Housing Policy Input Forum](#) – Oct 13th 9-10am
 - LobbyLinx Financial Scam PR Campaign
 - *Capitol & Capitol* Legislative Outreach
- IV. Grassroots Advocacy
 - Fall Regional State Legislative Meetings Debrief
 - 2027 VBA Bankers Day – January 14, 2027
- V. BankPAC
 - Current Financials
 - 2026 BankPAC Campaign Feedback
- VI. Open Forum
- VII. Adjourn

Join Zoom Meeting:

<https://us02web.zoom.us/j/82593660265?pwd=FvobOIAn8oh0YybGbAV05T8ja7Aon1.1>

Meeting ID: 825 9366 0265

Passcode: 184216

**Minutes of the
Virginia Bankers Association
Government Relations Committee
Friday May 22, 2026 | 10:00 a.m. Via Zoom**

Committee Participants:

Brandon Lorey, Jimmy Burke, Will Clements, Dennis Dysart, Blake Edwards, Laurie Hart, Leton Harding, Goley Hervey, Adam Hill, Todd Rowley, Robert Shuford, Matthew Steilberg, Melvin Watkins and Robert Wood

VBA Staff & Guests:

Matt Bruning, Tristan Macdonald and Bruce Whitehurst.

Welcome & Minutes

Chairman Lorey called the meeting to order and welcomed the Committee. The minutes from the March meeting were approved as presented on a motion from Mr. Dysart, seconded by Mr. Harding.

Federal Legislative Update

Mr. Bruning noted the federal banking policy update contained in the meeting material. Recent ongoing efforts related to our advocacy on the CLARITY Act, including recent language changes, potential outlook on advancement and VBA comment letters to regulators on the implementation of the GENIUS Act were highlighted. Additional topics covered were the OCC's rulemaking on pre-emption and congressional action on housing and community bank regulatory relief measures.

State Legislative Update

Chairman Lorey noted the General Assembly session update included in the meeting material. Mr. Bruning mentioned key actions including the court ruling on redistricting, the lack of budget agreement and Governor's vetoes on retail cannabis, collective bargaining and class action lawsuits. Mr. Macdonald provided an overview of VBA-related measures including crypto kiosks, dual bank officer approval process, and defeat of crypto reserve and interchange legislation. He also noted workgroups and future issues that could arise. Mr. Bruning noted ongoing involvement in discussions related to the State Small Business Credit Initiative and housing with DHCD. He also reminded the Committee that the VBA General Counsel's Report will be available in June. The Committee discussed powers of attorney legislation, data centers, and elder financial exploitation.

Grassroots Advocacy

Mr. Macdonald outlined the Key Contact program and how banks can provide any connections they have with legislators to the VBA for future efforts. He also outlined the opportunity to engage bankers in boards and commissions appointed by the Governor and General Assembly as an avenue to engage in advocacy on behalf of the industry and serve in an area of interest to the individual banker. The VBA will be communicating out these opportunities. Chairman Lorey noted the dates and locations of the upcoming regional state legislative meetings were listed in the material and encouraged attendance at these annual meetings with state legislators.

BankPAC

The financials as of April 30, 2026 were presented. On the motion of Mr. Steilberg, seconded by Mr. Shuford, the financials were accepted as presented.

Chairman Lorey reminded the Committee the 2026 VBA BankPAC campaign is set to conclude in two weeks at the Joint Convention. He noted we are 75% of the way to our \$435,000 goal. The Committee discussed trends on year-over-year new donors, increases and non-participating banks. Mr. Macdonald thanked those who had already participated, highlighted outreach to grassroots coordinators and discussed the impact of increased online contributions.

Other Business

Chairman Lorey reminded the Committee that the next meeting will be scheduled for the fall after the state legislative meetings. There being no further business, the Committee adjourned.

Minutes prepared by:
Matt Bruning

Keep up with the latest policies from Washington impacting Virginia banks. As Congress enters its final month before the lame duck period, the VBA is monitoring for any last-minute federal actions.

Finalized

21st Century ROAD to Housing Act [HR6644](#). Signed into law in July. Addresses the lack of affordable housing stock, by cutting red tape related to constructing new homes, increasing access to mortgage financing, and imposing restrictions on institutional investors. Also contains positive bank regulatory relief measures, including doubling the asset threshold for 18-month exam cycles, easing funding costs on custodial and reciprocal deposits, and promoting de novo bank formation.

Credit Card Interchange. OCC [final order](#) clarifies how federal law prohibits national banks from charging or receiving interchange fees on the tax and gratuity portions of card transactions; and restricts the use of such card transaction data.

Financial Innovation Regulatory & Integrity Frameworks. President Trump signed [two EOs](#). The [first](#) seeks to bring fintech and digital assets onto the same playing field as banks. The [second](#) focuses on addressing “debanking” and amends what is required of banks under BSA.

In-Progress

CLARITY Act [HR3633](#). Stalled on the Senate Floor. Creates a market structure for cryptocurrency, though concerns remain on the ability for stablecoin issuers to pay yield/interest/rewards (enabled in the [GENIUS Act](#)). Currently provides a loophole, creating the potential for deposit flight and resulting in the weakening of lending capacity from banks if not strengthened.

SCAM Act [S3774](#) | [HR7548](#). Establishes requirements preventing the dissemination of fraudulent or deceptive advertisements on online platforms, like social media.

Main Street Capital Access Act [HR 6955](#). Passed the House. Common-sense reform package, includes tailored risk profile and business model regulations, indexed key asset thresholds, encourages de novo formation and timely merger approvals, strengthens CDFIs, removes reputational risk as a supervision component, modernizes the Discount Window, and improves the bank resolution framework.

Deposit Insurance [S4198](#) | [HR8087](#). Heard in Senate Committee. Authorizes FDIC to raise the deposit insurance coverage cap for noninterest-bearing transaction accounts to \$5 million.

SAFE Banking Act [S4942](#) | [HR9471](#). Brings clarity to providing financial service access through the regulated banking system for cannabis-related businesses operating in states who have legalized it.

FCC. Proposed [several regulations](#) related to combating illegal calls and texts - including stronger “Know Your Customer” requirements, caller ID authentication, and other measures to prevent bank impersonations.

Section 1033. CFPB has [submitted](#) a Notice of Proposed Rulemaking, taking another step to update its “open banking” for data sharing and access.

10 Percent Credit Card Interest Rate Cap Act [S381](#) | [HR1944](#). Places a 10% cap on credit card interest rates – would impose government price control, and severely restrict credit for Virginians.

Mail Integrity and Inspector General Act [HR10472](#). Ensures the Office of Investigations within the USPS Office of the Inspector General is adequately staffed to improve accountability and oversight.

2027 VA General Assembly Potential Legislation

1. **Scam & Fraud Legislation** – Legislation in 2026 created a work group under the Attorney General to examine electronic financial scams and fraud. The VBA is actively involved and has already raised the potential for a state-level SCAM Act proposal for consideration. This would create a duty of care for social media platforms and telecom providers on verification, detection and prevention of fraudulent advertisements or bank impersonation calls. The VBA plans to advance this legislation, developed by ABA and adopted earlier this year for the social media platforms in Nebraska, in the 2027 session. At the same time, consumer advocates are likely to raise proposals that would add requirements (transaction limits, holds) or liability to banks when scams occur which the VBA would oppose.
2. **Credit Union Expansion** – The VA Credit Union League was unsuccessful in their efforts to authorize credit unions to become qualified public depositories in the 2024 session through legislation and in 2025 through budget language. In addition to public deposit authority, other potential proposals include revision of the current 3,000 member expansion threshold that was central to our successful SCC appeal, allowing for credit unions to acquire banks or bank assets, and making it easier for credit unions to expand into “underserved” areas. The VBA will strongly oppose any effort by the credit unions to expand their authority.
3. **Cryptocurrency/Stablecoin** – Emboldened by recent federal action, we anticipate several potential state proposals in the crypto/stablecoin/blockchain space. Last session, the VA Blockchain Council had bills introduced to establish a state crypto reserve which would undercut Virginia’s public deposit laws. Passage of the GENIUS Act creates opportunities for state-level oversight of stablecoin issuers which would require state law changes to facilitate. The VBA will continue to advocate for a level playing field for non-banks offering financial services, access for banks to best deploy technological advances, and object to proposals that undermine, create unfair competition or disintermediate banking services.
4. **Interchange** – Frustrated by having their efforts thwarted in Congress, retailers have been attempting to attack credit card interchange fees in the states. Illinois removed the imposition of interchange fees on the sales tax and tip portions of a transaction, the implementation of which has since been delayed and subject to litigation. Legislation to prohibit assessing interchange on the sales tax portion of a transaction was introduced in the 2026 session, but was sent for further study by the Small Business Commission. The VBA would oppose any effort on shifting interchange responsibilities and has already actively engaged the Commission’s chairman. While opposing this is necessary defense, there is also an opportunity to consider proposing a prohibition on debit card surcharging or limitations on the surcharge amount for credit cards to deflect and put the retailers on the defensive.
5. **Health Savings Accounts** – A member bank has raised that Health Savings Accounts (HSAs) are treated the same as deposit accounts under the Virginia Disposition of Unclaimed Property Act including the timeline for when the account is considered abandoned. However, many HSA holders treat them as investment accounts which have a different timeline under the Code on consideration of abandoned for unclaimed property. The VBA has discussed with Treasury and will consider advancing legislation aligning HSAs with existing unclaimed property treatment of investment accounts.

2027 VA General Assembly Potential Legislation

6. **CDFI Fund** – The General Assembly codified the CDFI Fund in 2023. The Fund, which provides grants to capitalize community development financial institutions, has received inconsistent funding since its inception. The VBA, as part of the CDFI Coalition, will continue to advocate for further funding support and has actively engaged the Administration to support those efforts.
7. **Powers of Attorney** – VBA advanced legislation in the 2026 session to amend the Uniform Powers of Attorney Act to conform with the language in the model act in response to an unfavorable VA Court of Appeals decision on liability of acceptance of notarized POAs. As the decision was being further appealed, the Senate deferred action after the bill had passed the House. The appeal is not advancing, so the VBA plans to reintroduce the clarification in the 2027 session.
8. **State Run Bank** – One legislator has declared her intent to introduce legislation creating a state-run bank. The Bank of North Dakota is the only state-run bank, but it has been proposed in numerous states, including over a decade ago in Virginia. The creation would be capital intensive to the Commonwealth, put taxpayer funds at risk and is unnecessary with banks lending in every locality in Virginia. The VBA would oppose any proposal to create or study creation of a public bank.
9. **Release of Inheritance Funds** – The Virginia Council of Independent Colleges has proposed legislation to expedite payable on demand account disbursement to beneficiary designated charitable organizations. Based on the feedback from other states who have dealt with this measure, there are concerns over the timelines and safe harbors contemplated in previous iterations. The VBA will continue to work with the VCIC on addressing our concerns.
10. **Elder Financial Abuse** – VBA worked with other stakeholders to enact a new law in 2026 to regulate cryptocurrency kiosks which have become a key conduit for financial scammers, particularly targeting seniors. While the new law adds significant and beneficial guardrails and fraud deterrents, other states have gone further in completely banning their operations. Some legislators expressed interest in that during debate and legislation enacting a complete ban is possible in 2027.
11. **Data Centers** – The tax treatment of data centers remains a top issue after the state budget retained the existing exemption while creating an energy consumption tax. Legislation was introduced in 2026 to eliminate the personal property tax exemption for data centers with bank tenants. While unsuccessful, the patron will almost certainly return with the proposal and the overall tax treatment of data centers will be a central debate in 2027.

VBA LobbyLinx Public Relations Campaign – Financial Scams

Weekly Campaign Messaging

Week of September 14th

- **Top Text:** In Banks We Trust: [Morning Consult](#) found that “by a large margin over other industries, consumers trust banks most to protect them from fraud.”
- **Middle Text:** Protecting Virginians: “[9 in 10 agree](#) their bank takes proactive steps to protect them from fraud/scams.”
- **Bottom Text:** Stop the Scams: [78% support legislation](#) that requires social media companies to do more to prevent fraud on their platforms.
- **Bottom Graphic:**



Week of September 21st

- **Top Text:** *Thank You.* The VBA thanks VA Attorney General Jay Jones [for calling on the FCC](#) to protect Virginians from illegal scam calls and strengthening telecom providers’ “know your customer” requirements.
- **Middle Text:** *Bi-Partisan AG Support.* Forty-nine state attorneys general [urged the FCC](#) to impose stronger “know your upstream provider” requirements to keep scammers off the U.S. calling network.
- **Bottom Graphic:**



Subject: VBA Capitol & Capital Outlook
Date: Friday, September 25, 2026 at 9:31:52 AM Eastern Daylight Time
From: Tristan Macdonald, VA Bankers Assoc
To: Tristan Macdonald
Priority: High

CAUTION: External Email

~600 words – 4-minute update on VA's economy and financial trends.

Virginia Bankers Association (VBA) Capitol & Capital Outlook

A concise overview of economic conditions, financial trends, and banking developments affecting the Commonwealth from the Federal Reserve System (the Fed), including our own Fifth District - Federal Reserve Bank of Richmond.



VBA's Two Cents

Thank you to all the Senators, Delegates, and Legislative Staff who attended the regional VBA State Legislative Meetings this month!

Whether you attended or we missed you this year – take a minute to review and save the **VBA Legislative Handout!** Or listen to **this clip from our update** on the impact of Virginia banks!

Save the Date: *VBA Banker Day on January 14. Be on the lookout for meeting requests from your local bankers for the second day of the 2027 Session.*

Dear Mr. Macdonald

Executive Summary. Recent reports (more below) were mixed but generally resilient. Virginia and the broader Fifth District added jobs and unemployment edged down. While consumer activity grew moderately, spending was uneven across all income levels and businesses reported broader cost pressures.

Federal Open Market Committee (FOMC) Update. FOMC raised the federal funds target range by 0.25% to 3.75% - 4.00%, citing elevated inflation alongside solid economic activity, resilient domestic spending, strong productivity growth, and robust capital investment.

Latest from the Federal Reserve Bank of Richmond

Virginia Snapshot. The economy showed employment growth, stable wages, and rising personal income, while housing remained strong - increased permits and house prices, though delinquency and foreclosure rates remain low.

Labor Market Conditions. Payroll employment increased by 5,600 jobs (or 0.1%), while the unemployment rate declined to 3.6% (or 0.1% from last month), but the labor force contracted 0.2%. Professional and business services, and construction added the most jobs in August, adding 4,100 and 2,400 jobs respectively.

Compared to August 2025, statewide payroll employment was down 37,700 jobs, or 0.9%.

Housing Market Conditions. July's new residential permits declined 7% from June, but remained 25.3% above July 2025. Home values increased 1.7% in the second quarter of 2026 and 3.8% from the previous year.

At the same time, the mortgage delinquency rate was 1.2%, and the foreclosure inventory rate was 0.4%.

The Beige Book. The Fifth District economy continued to grow at a moderate rate – though not the same across all income-levels. Consumer spending increased moderately overall, with stronger demand for travel, tourism, and higher-end hotels, while manufacturing activity was flat and firms reported limited ability to pass along rising input costs.

Financial services firms reported no change in loan demand. Residential and commercial real estate experienced a typical seasonal slowdown. District employment and wages grew moderately, though skilled labor remained tight – particularly where data-center construction increased competition for workers.

Economic Sensing. Businesses reported solid demand across AI-related sectors (like data centers), manufacturers, and defense firms, while firms lacking data center exposure remain cautious about future outlooks.

Most businesses plan to keep their headcount flat or grow modestly by year-end, though AI experimentation continues to slow white-collar hiring. Meanwhile, cost pressures for inputs like construction materials, technology, and health insurance are becoming more widespread.

Business-to-consumer firms are struggling to pass higher costs to price-sensitive consumers, while business-to-business firms are passing along the higher costs,

leveraging productivity gains and tariff refunds to protect margins.

We hope you found this insightful and welcome feedback on other financial services resources or topics the VBA can share to help provide a fuller view of Virginia's economy or to assist you with your constituent services.

Please do not hesitate to reach out if we can be of assistance to you or your constituents.

Sincerely,

Tristan & Matt

[Virginia Bankers Association \(VBA\)](#)



This email was sent to tmacdonald@vabankers.org from TMacdonald@vabankers.org.

This email was sent by: **Tristan Macdonald, VA Bankers Assoc.**

If you do not wish to receive further messages from us, [please click here to unsubscribe](#).

A STATEWIDE DEFENSE: How Virginia can fight digital scams and protect its economy |

VICTOR BRANCH AND BRUCE WHITEHURST

Sep 26, 2026

As leaders in banking and statewide advocacy, we witness the reality of digital scams on the front lines every day. Our institutions safeguard the assets of millions of Virginians, giving us a unique vantage point on how cybercrime threatens financial security. Defeating sophisticated criminals requires more than individual caution. It demands a united front spanning financial institutions, community leaders and state policy. Together, we are stepping forward to expose the scale of these crimes, break the silence that protects perpetrators and deploy a statewide defense to keep Virginia secure.

Across the United States and here in Virginia, an invisible and growing threat is unfolding across screens and smartphones. Digital scams are no longer a series of isolated consumer incidents; they have evolved into a highly organized, hundreds-of-millions-of-dollars threat targeting retirees, working families, young people and businesses statewide.

The latest numbers tell a sobering story. According to the [FBI's 2025 IC3 Annual Report](#), Virginians aged 60 and older filed 5,509 complaints reporting \$220.9 million in losses — a 107% year-over-year increase. Across all demographics, IC3 received 25,314 complaints from Virginia reporting \$476.1 million in total losses, the 10th-highest reported loss among states. Because these figures reflect only complaints submitted to IC3, they do not capture the full extent of fraud.

For too long, the public narrative around scams has focused on individual responsibility. That perspective is outdated and counterproductive. Cybercriminals operate sophisticated syndicates using psychological profiling, automated call and text spoofing, and AI impersonation tools on social media. Defeating them requires shifting from passive personal defense to an active partnership among vigilant consumers, financial institutions with modernized security protocols, social media platforms and telecommunications providers that scammers frequently use to initiate or facilitate their schemes.

Breaking the scammer's playbook

Recognizing scammers' tactics is the first step. Fraudsters target human psychology using two primary tactics:

- **The “sense of urgency” trap:** Scammers induce panic by claiming that your account is being drained, a warrant is pending or a loved one is in trouble. This artificial emergency overwhelms critical thinking, pressuring victims to act before they can pause, verify the claim or seek advice.

- **The “payment illusion”:** Legitimate banking channels feature built-in oversight and scam tracking. Scammers push victims toward payment methods from which funds are often difficult to recover — such as cryptocurrency kiosks, gift cards or peer-to-peer payment apps — under the guise of “securing” their money.

Recognizing these traps is our first line of defense, but coordinated action must form the rest.

Proactive defense and legislative innovation

Across Virginia, financial institutions are investing in advanced AI threat detection and real-time behavioral monitoring to flag anomalies before funds leave customers’ accounts.

As one step among many, Bank of America hosts free [scamminer educational workshops](#) in local financial centers, equipping community members with interactive guidance to recognize red flags and avoid becoming victims. Through initiatives such as the American Bankers Association’s [Safe Banking for Seniors](#) and nationwide [Banks Never Ask That](#) campaign, local bankers also receive specialized training to spot coercion while reinforcing a core message: Your bank will never contact you unexpectedly to ask for your PIN, password or passcode.

Virginia’s elected officials have worked with the banking industry to adopt laws and policies that protect account holders. Under a 2024 state law championed by the [Virginia Bankers Association](#), customers aged 60 and older and vulnerable adults may be offered the opportunity to designate trusted contacts whom banks can notify when exploitation is suspected. Separate [Virginia law](#) permits banks, under specified conditions, to delay suspicious transactions for up to 30 business days.

Federal legislation such as the proposed [SCAM Act](#) would, if enacted, require online platforms that accept paid advertisements to take reasonable steps against fraudulent or deceptive commercial ads. In Virginia, ongoing collaborative work may also inform legislation for the 2027 session.

Destigmatizing fraud: Replacing shame with reporting

Perhaps the scammer’s most potent tool is victim shame. Significant losses likely go unreported because of embarrassment — a silence criminals rely on to operate.

While changing laws will help, we must also change the narrative: Falling victim to a sophisticated scheme is not a failure of character. Reporting an incident immediately to the affected bank or payment provider, local law enforcement and the [FBI’s IC3 portal](#) is a vital act of community defense. It equips authorities with the intelligence needed to investigate criminal networks and, in some cases, freeze stolen funds.

Digital scams are an economic assault on Virginia’s families and businesses, and passive defense is no longer sufficient. We call on every Virginian, business owner and local leader to act today: Ask whether your financial institution offers trusted contacts, trust your instincts when something

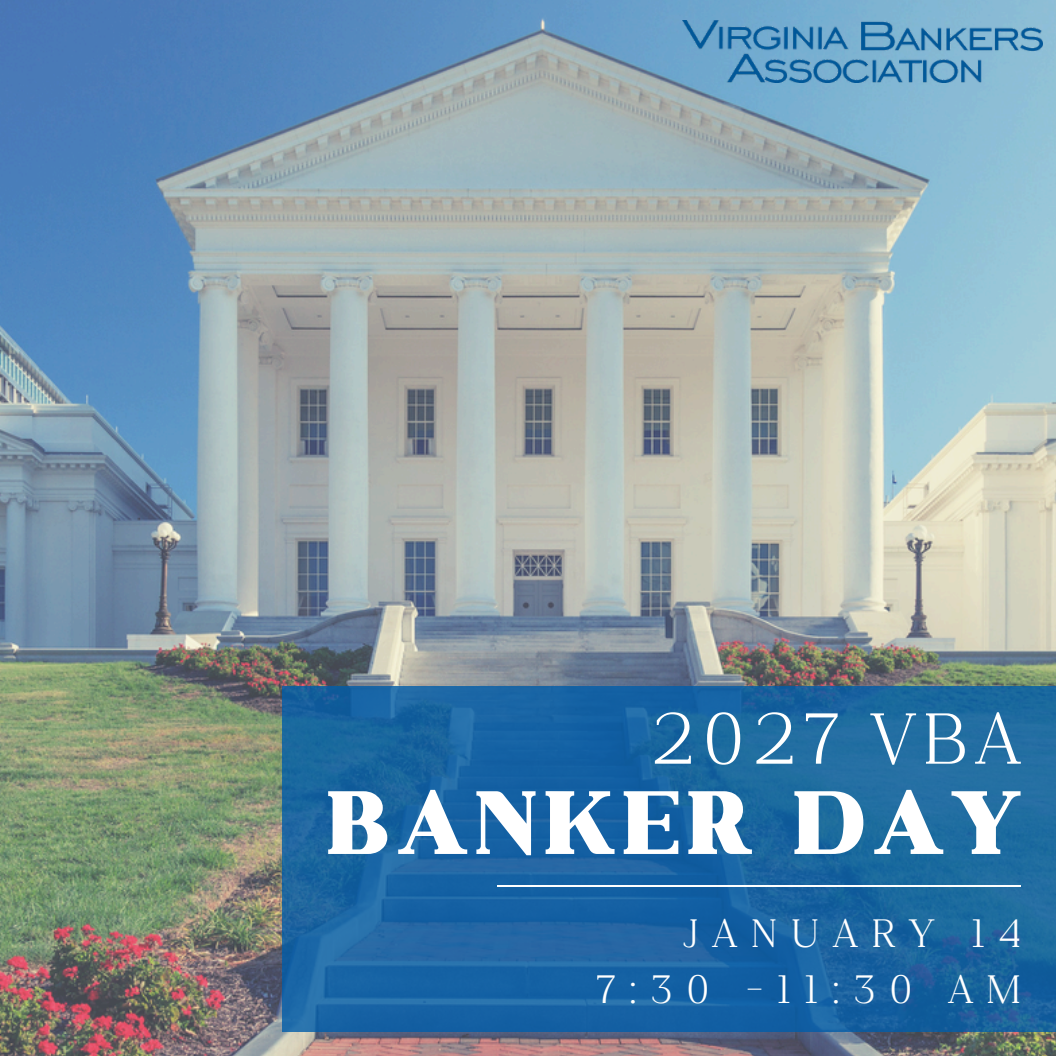
feels wrong, and report every scam attempt immediately to the affected financial institution or payment provider, local law enforcement and [IC3.gov](https://ic3.gov).

Together, we can draw a firm line across our commonwealth, disrupt the fraudsters' playbook and help protect Virginia's families and financial community.

Victor Branch serves as president for Bank of America in Richmond, where he directs community investment and corporate engagement across the region. A veteran banking executive, he works to drive economic mobility and expand local partnerships throughout Virginia. He can be reached at Victor.branch@bofa.com.

Bruce Whitehurst leads the Virginia Bankers Association (VBA), which has served as the organized voice for the commonwealth's banking industry since 1893. The VBA enhances the ability of its member banks, which employ over 58,000 Virginians, to serve their customers and communities across the commonwealth. He can be reached at bwhitehurst@vabankers.org.

Link: <https://richmond.com/opinion>



VIRGINIA BANKERS
ASSOCIATION

2027 VBA
BANKER DAY

JANUARY 14
7:30 - 11:30 AM

Virginia BankPAC
For the Period Ending August 31, 2026

	Federal Election Fund	8/31/2026 State Election Fund	Total	Federal Election Fund	12/31/2025 State Election Fund	Total
Receipts						
Contributions from participants	\$ 125,630	\$ 256,103	\$ 381,733	\$ 163,334	\$ 267,013	\$ 430,347
Interest income	5,070	-	5,070	9,088	-	9,088
Total Receipts	130,700	256,103	386,803	172,422	267,013	439,435
Disbursements						
Contributions to Candidates	-	148,700	148,700	-	259,000	259,000
Contributions to PACs	110,000	-	110,000	110,000	-	110,000
Contributions - Other	10,000	-	10,000	10,000	-	10,000
Compliance and Software	-	14,540	14,540	-	23,459	23,459
Promotional items/in-kind contributions	-	-	-	-	2,410	2,410
Travel, entertainment & meeting expenses	-	9,263	9,263	-	7,672	7,672
Industry Sponsorships	-	-	-	-	-	-
Office supplies & printing	-	64	64	-	133	133
Audit & tax fees	-	9,275	9,275	-	6,700	6,700
Miscellaneous expenses	1,882	726	2,608	1,994	719	2,713
Tax Expense	-	2,303	2,303	-	2,623	2,623
Total Disbursements	121,882	184,871	306,753	121,994	302,716	424,710
Excess (deficiency) of receipts over disbursements	8,818	71,232	80,050	50,428	(35,703)	14,725
Transfers between State and Federal	(50,000)	50,000	-	(50,000)	50,000	-
Cash and cash equivalents Beginning of year	409,703	25,870	435,573	409,275	11,573	420,848
Cash and cash equivalents-end of period	\$ 368,521	\$ 147,102	\$ 515,623	\$ 409,703	\$ 25,870	\$ 435,573

VBA BankPAC: 2026 Campaign Overview

VBA BankPAC Champions. Congratulations to this year's VBA BankPAC Champions!

VBA BankPAC Champions	
Asset Class	BankPAC Champion
Under \$500M	TruPoint Bank
\$500M to \$1B	Bank of Southside VA
\$1B to \$3B	C&F Bank
\$3B to \$10B	First Bank & Trust Company
\$10B to \$50B	Atlantic Union Bank

Online Giving. This year the Committee challenged banks to stop mailing their check contributions – and to instead give securely online or enroll in payroll deduction.

The VBA is pleased to report that banks responded positively to this messaging – and the number of mailed checks declined from last year.

VBA BankPAC Individual Contribution Types (Receipts Only) *				
	Contributions (#) 2025	Contributions (#) 2026	Contributors (%) 2025	Contributors (%) 2026
Check	205	142	26.94%	18.00%
Card	424	497	55.72%	62.90%
Payroll	132	151	17.35%	19.10%
Total	761	790	100%	100%

The VBA has identified the banks that contributed via check in 2026, and we will continue to highlight the secure, online contribution options offered by VBA BankPAC.

One trend to note, check contributions appear to be popular among board members, which is consistent with what the VBA has heard from banks who ask their board members to contribute at in-person board meetings.

Other Insights. The Committee approved VBA launching the 2026 campaign earlier this year - soft launched before Thanksgiving (2025). This change did not impact when contributions occurred or when banks started their campaigns – and we did not see bankers commit to payroll deduction earlier in the year.

The VBA continues to evaluate what materials are helpful to banks as they conduct their BankPAC campaigns. This year, the VBA had a virtual check-in with grassroots coordinators in the spring, as well as heard from several banks about what information motivates individual bankers to contribute.

At a time where many identify with a single political party, taking politics out of the conversation, and talking about how BankPAC helps the Virginia banking industry have a voice at the table, and focusing on the policy wins and highlighting the challenges that remain that impact their bank, their role, and their customers.