

# ICBA Update for the Maryland Bankers Association

**Presented by: Doug Parrott**

- President and CEO, State Bank of Toulon, IL
- ICBA secretary











ICBA Mission:

To create and promote  
an environment where  
community banks flourish.



ICBA OVERVIEW

# Powering Potential



## ICBA Advocacy

Translating community banking priorities into legislative and regulatory action.



## ICBA Education

Providing growth and learning opportunities through practical, engaging content.



## ICBA Innovation

Creating solutions to directly benefit community banks.

**Learn more:** [icba.org/about](https://icba.org/about)



ICBA ADVOCACY

Washington **must avoid** policies that impose regulatory burdens on community banks or create unnecessary added expenses—actions that hamper access to credit in local communities.





ICBA ADVOCACY

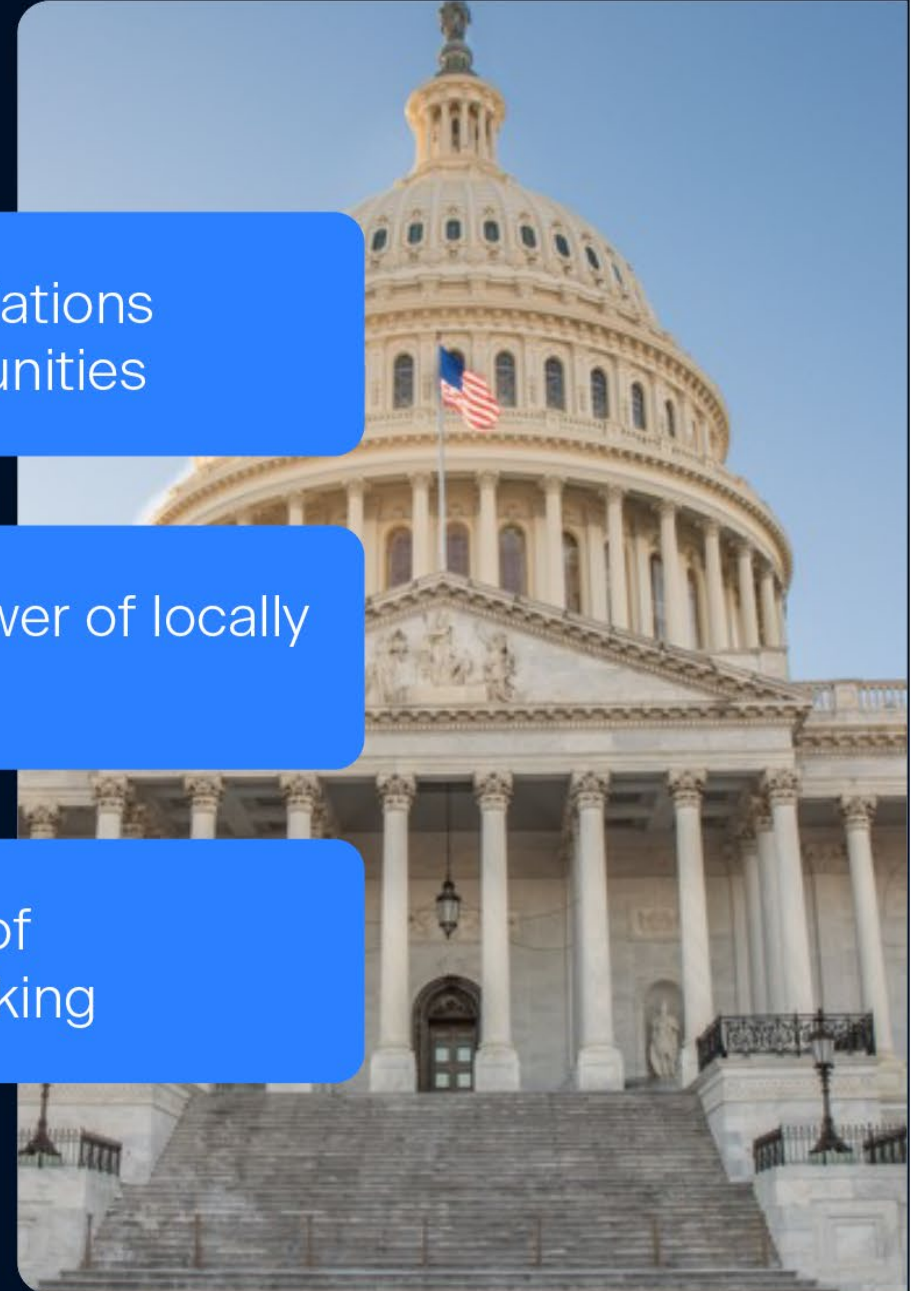
# Repair, Reform, and Thrive

Focusing our efforts in  
a strategic, three-part  
agenda.

Fix broken regulations  
harming communities

Unleash the power of locally  
based banking

Fuel the future of  
community banking



ICBA ADVOCACY

# Pro-Community Bank Policies

Address regulatory burden and update thresholds

Repeal intrusive 1071 data collection mandates

Address cost burdens and privacy implications of Section 1033

Oppose the creation of new credit card routing mandates

Eliminate tax subsidies for \$1B+ credit unions

Preserve and enhance a competitive tax environment





ICBA ADVOCACY

## ICBA's Action Center

Share how an issue or policy affects your community or our industry.



**Policymakers want to hear from you!**



# Credit Union Tax Status

Congress must examine the outdated tax code that enables credit unions with **over \$1 billion in assets** to exploit their tax-exempt status at the expense of community banks and the local communities they serve.

## Maryland 2024

---

Large Credit Union Taxes Avoided:

**\$64,027,591**

In Maryland, these tax dollars could fund the annual cost of:

- **3,231** K-12 students
- **992** firefighter salaries

## United States 2024

---

Large Credit Union Taxes Avoided:

**\$2,629,457,369**

Nationwide, these tax dollars could fund the annual cost of:

- **168,338** K-12 students
- **43,953** firefighter salaries



ICBA EDUCATION



Live Events



Online Courses



Certifications



Bank Director  
Program



Webinars



Resources



Compliance  
Center



Unlimited  
Webinar Pass



Compliance  
Vault

Professional  
Development  
Planner

**Learn more:**  
[icba.org/education](https://icba.org/education)





**ICBA**  
Innovation

Forward-thinking  
solutions and  
ideas that help  
community  
banks compete  
and win.



ICBA Innovation  
Modern customers  
expect modern  
banking solutions.

[icba.org/innovation](https://icba.org/innovation)





ICBA OVERVIEW

# Pillars Tackle Check Fraud

**25% check fraud increase  
YoY**, with losses exceeding  
**\$12.5 billion.**



ICBA Check  
Fraud  
Taskforce



ICBA  
Community/  
Whitepaper



ICBA  
ThinkTECH  
Accelerator





## Doug Parrott

ICBA Secretary  
President and CEO, State Bank of Toulon

---

📞 309.286.2861

✉️ dparrott@banksbt.bank



## Leah Edwards

Vice President, Member Relations  
Mid-Atlantic Region

---

📞 202.821.4387

✉️ leah.edwards@icba.org