

UNDERSTANDING YOUR STATEMENT

Highlighted below are various sections of a sample participant statement. Sections may vary depending on the features available in your plan. For information regarding your specific plan, contact your plan sponsor. If you have questions regarding your statement, please contact a customer service representative at 800.433.1685 between 7 a.m. and 6 p.m. Central time.

- 1 Your Account Summary:** Detail is for the date range listed. Unless otherwise noted, activity is for the quarter only and does not represent cumulative data.
- 2 Personal Rate of Return:** Calculation is specific to your portfolio. It reflects your return for the reporting period or from the date Alerus began providing recordkeeping services to your plan, whichever is later.
- 3 Message Board:** Review this section for timely news and information. This section may include changes to your statement.

- 4 Activity Highlights:** Provides a summary of plan activity, by source. Vested balance is the ownership you have in the ending balance and is specific to the contribution source. Increases to your vested percentages are typically updated in a subsequent reporting period.
- 5 Retirement Projection:** Illustration of your projected balance at age 65 if you continue to make contributions at the same level, take no withdrawals or loans, and earn an annual return of 8 percent. This illustration does not factor in inflation.

- 6 Asset Allocation Overview:** Shows investment elections for new deposits and allocation of existing assets. Review the Automated Account Realignment feature, as it operates independently of your investment election.
- 7 Contribution Summary:** Provides periodic summary by contribution source and will include contributions for the reporting period or from the date Alerus began providing recordkeeping services to your plan, whichever is later. **Loan Summary** will appear if you have an outstanding balance.

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8 Investment Activity: Summary of activity at fund level for the reporting period. Unless specifically listed, any fees and/or dividends are included in the Gain/Loss column.

This section also lists comparable market indexes, and their performance data, as Benchmark Comparisons.

10 Disclosures: Review each statement carefully. If you suspect an error, please notify Alerus within 14 days of receipt.

11 Expenses: Fees and expenses charged to your account for administrative and individual services, if any.

Investment products: (1) are not FDIC insured, (2) are not deposits or other obligations of a bank or guaranteed by a bank, and (3) involve investment risk, including possible loss of principal amount invested.